REGISTERED NUMBER: 09029186 (England and Wales)

Reparo Fast Track Finance Group Limited

Unaudited Financial Statements

for the Year Ended 30 September 2020

Reparo Fast Track Finance Group Limited (Registered number: 09029186)

Contents of the Financial Statements
for the year ended 30 September 2020

Reparo Fast Track Finance Group Limited

Company Information
for the year ended 30 September 2020

DIRECTORS:	RW Traynor AM Ward MS Halstead
REGISTERED OFFICE:	28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA
REGISTERED NUMBER:	09029186 (England and Wales)
ACCOUNTANTS:	McMillan & Co LLP Chartered Accountants 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

Reparo Fast Track Finance Group Limited (Registered number: 09029186)

Balance Sheet
30 September 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Investments	4		**3**		3
CURRENT ASSETS					
Debtors	5	**50,001**		50,001	
CREDITORS					
Amounts falling due within one year	6	**2**		2	
NET CURRENT ASSETS			**49,999**		49,999
TOTAL ASSETS LESS CURRENT LIABILITIES			**50,002**		50,002
CAPITAL AND RESERVES					
Called up share capital	7		**551**		551
Share premium			**49,451**		49,451
SHAREHOLDERS' FUNDS			**50,002**		50,002

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

RW Traynor - Director

Notes to the Financial Statements
for the year ended 30 September 2020

1. STATUTORY INFORMATION

Reparo Fast Track Finance Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Reparo Fast Track Finance Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Financial instruments
Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2019 and 30 September 2020	3
NET BOOK VALUE	
At 30 September 2020	3
At 30 September 2019	3

continued...

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Fast Track Business Finance Limited
Registered office: United Kingdom
Nature of business: Unsecured business lending

Class of shares:	% holding
Ordinary	100.00

	30/9/20	30/9/19
	£	£
Aggregate capital and reserves	152,053	153,007
(Loss)/profit for the year	(953)	35,197

Reparo Finance Limited
Registered office: United Kingdom
Nature of business: Secured business lending

Class of shares:	% holding
Ordinary	100.00

	30/9/20	30/9/19
	£	£
Aggregate capital and reserves	(1,069,662)	(1,129,508)
Profit for the year	59,846	114,951

Reparo FT Limited
Registered office: United Kingdom
Nature of business: Secured business lending

Class of shares:	% holding
Ordinary	100.00

	30/9/20	30/9/19
	£	£
Aggregate capital and reserves	(4,544)	(5,065)
Profit/(loss) for the year	522	(5,066)

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Amounts owed by group undertakings	50,000	50,000
Other debtors	1	1
	50,001	50,001

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Amounts owed to group undertakings	2	2

continued...

Notes to the Financial Statements - continued
for the year ended 30 September 2020

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
5,100	Ordinary 1p	1p	**51**	51
50,001	A Ordinary shares	1p	**500**	500
			551	551

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

In the opinion of the directors the company is controlled by the directors.