

Reparo Fast Track Finance Group Limited
Unaudited Financial Statements
for the Year Ended 30 September 2021

Reparo Fast Track Finance Group Limited (Registered number: 09029186)

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Reparo Fast Track Finance Group Limited

Company Information

for the year ended 30 September 2021

DIRECTORS:

RW Traynor
MS Halstead
CL Kenyon

REGISTERED OFFICE:

28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

REGISTERED NUMBER:

09029186 (England and Wales)

ACCOUNTANTS:

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Reparo Fast Track Finance Group Limited (Registered number: 09029186)

Balance Sheet

30 September 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		3		3
CURRENT ASSETS					
Debtors	5	50,001		50,001	
CREDITORS					
Amounts falling due within one year	6	<u>2</u>		<u>2</u>	
NET CURRENT ASSETS			<u>49,999</u>		<u>49,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,002</u>		<u>50,002</u>
CAPITAL AND RESERVES					
Called up share capital	7		551		551
Share premium			<u>49,451</u>		<u>49,451</u>
SHAREHOLDERS' FUNDS			<u>50,002</u>		<u>50,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2022 and were signed on its behalf by:

CL Kenyon - Director

Reparo Fast Track Finance Group Limited (Registered number: 09029186)

Notes to the Financial Statements for the year ended 30 September 2021

1. STATUTORY INFORMATION

Reparo Fast Track Finance Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Reparo Fast Track Finance Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. FIXED ASSET INVESTMENTS

COST

At 1 October 2020
and 30 September 2021

NET BOOK VALUE

At 30 September 2021
At 30 September 2020

Shares in
group
undertakings
£

3

3

3

Reparo Fast Track Finance Group Limited (Registered number: 09029186)

Notes to the Financial Statements - continued for the year ended 30 September 2021

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Fast Track Business Finance Limited

Registered office: United Kingdom

Nature of business: Unsecured business lending

	% holding	2021 £	2020 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		151,111	152,053
Loss for the year		<u>(943)</u>	<u>(953)</u>

Reparo Finance Limited

Registered office: United Kingdom

Nature of business: Secured business lending

	% holding	2021 £	2020 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(1,073,309)	(1,069,662)
(Loss)/profit for the year		<u>(90,354)</u>	<u>59,846</u>

Reparo FT Limited

Registered office: United Kingdom

Nature of business: Secured business lending

	% holding	2021 £	30/9/20 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(4,544)	(4,544)
Profit for the year		<u>-</u>	<u>522</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by group undertakings	50,000	50,000
Other debtors	1	1
	<u>50,001</u>	<u>50,001</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to group undertakings	<u>2</u>	<u>2</u>

Reparo Fast Track Finance Group Limited (Registered number: 09029186)

Notes to the Financial Statements - continued for the year ended 30 September 2021

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
5,100	Ordinary 1p	1p	51	51
50,001	A Ordinary shares	1p	500	500
			<u>551</u>	<u>551</u>

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

In the opinion of the directors the company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.