

REGISTERED NUMBER: 09029186 (England and Wales)

Reparo Fast Track Finance Group Limited
Unaudited Financial Statements
for the Year Ended 30 September 2017

Reparo Fast Track Finance Group Limited (Registered number: 09029186)

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Reparo Fast Track Finance Group Limited

Company Information

for the year ended 30 September 2017

DIRECTORS:

RW Traynor
AM Ward
MS Halstead

REGISTERED OFFICE:

28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

REGISTERED NUMBER:

09029186 (England and Wales)

ACCOUNTANTS:

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Reparo Fast Track Finance Group Limited (Registered number: 09029186)

Balance Sheet

30 September 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|-----------|---------------|-----------|---------------|
| FIXED ASSETS | | | | | |
| Investments | 4 | | 2 | | 2 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 50,001 | | 50,001 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>1</u> | | <u>1</u> | |
| NET CURRENT ASSETS | | | <u>50,000</u> | | <u>50,000</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>50,002</u> | | <u>50,002</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 551 | | 551 |
| Share premium | | | <u>49,451</u> | | <u>49,451</u> |
| SHAREHOLDERS' FUNDS | | | <u>50,002</u> | | <u>50,002</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 June 2018 and were signed on its behalf by:

AM Ward - Director

Reparo Fast Track Finance Group Limited (Registered number: 09029186)

Notes to the Financial Statements for the year ended 30 September 2017

1. STATUTORY INFORMATION

Reparo Fast Track Finance Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Reparo Fast Track Finance Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. FIXED ASSET INVESTMENTS

COST

At 1 October 2016
and 30 September 2017

NET BOOK VALUE

At 30 September 2017
At 30 September 2016

Shares in
group
undertakings
£

2

2

2

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Fast Track Business Finance Limited

Registered office: United Kingdom

Nature of business: Unsecured business lending

| | % holding | 30/9/17 £ | 30/9/16 £ |
|--------------------------------|--------------|--------------|--------------|
| Class of shares: | | | |
| Ordinary | 100.00 | | |
| Aggregate capital and reserves | | 81,017 | 33,205 |
| Profit for the year | | 47,812 | 37,903 |

Reparo Fast Track Finance Group Limited (Registered number: 09029186)

Notes to the Financial Statements - continued for the year ended 30 September 2017

4. FIXED ASSET INVESTMENTS - continued

Reparo Finance Limited

Registered office: United Kingdom

Nature of business: Secured business lending

| Class of shares: | % holding | 30/9/17 | 30/9/16 |
|--------------------------------|--------------|-------------------------|-------------------------|
| Ordinary | 100.00 | £ | £ |
| Aggregate capital and reserves | | (927,300) | (614,814) |
| Loss for the year | | <u>(312,486)</u> | <u>(171,669)</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------------|----------------------|----------------------|
| | £ | £ |
| Amounts owed by group undertakings | 50,000 | 50,000 |
| Other debtors | 1 | 1 |
| | <u>50,001</u> | <u>50,001</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------------|-----------------|-----------------|
| | £ | £ |
| Amounts owed to group undertakings | <u>1</u> | <u>1</u> |

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2017 | 2016 |
|---------|-------------------|-------------------|-------------------|-------------------|
| | | | £ | £ |
| 5,100 | Ordinary 1p | 1p | 51 | 51 |
| 50,001 | A Ordinary shares | 1p | 500 | 500 |
| | | | <u>551</u> | <u>551</u> |

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

In the opinion of the directors the company is controlled by the directors.

9. FIRST YEAR ADOPTION

This is the first year in which the entity has adopted FRS102. The directors have reviewed in detail the requirements of FRS102 and having considered all aspects of the entity's accounting policies, the directors are able to confirm that there were no adjustments necessary to any comparative amounts as a result of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.