

**Rust Never Sleeps Ltd**  
**Abbreviated Unaudited Accounts**  
**for the Period 7 May 2014 to 31 March 2015**

**Contents of the Abbreviated Accounts  
for the Period 7 May 2014 to 31 March 2015**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Rust Never Sleeps Ltd**  
**Company Information**  
**for the Period 7 May 2014 to 31 March 2015**

---

**DIRECTOR:** Mr E Pitman

**REGISTERED OFFICE:** 59 Homefield Road  
Heavitree  
Exeter  
EX1 2QX

**REGISTERED NUMBER:** 09028331 (England and Wales)

**ACCOUNTANTS:** Haines Watts Exeter LLP  
3 Southernhay West  
Exeter  
Devon  
EX1 1JG

Abbreviated Balance Sheet  
31 March 2015

	Notes	£
<b>FIXED ASSETS</b>		
Tangible assets	2	5,002
Investment property	3	<u>249,948</u>
		<u>254,950</u>
<b>CURRENT ASSETS</b>		
Debtors		159
Cash at bank		<u>13</u>
		172
<b>CREDITORS</b>		
Amounts falling due within one year		<u>(1,201)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,029)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		253,921
<b>CREDITORS</b>		
Amounts falling due after more than one year		(248,596)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,050)</u>
<b>NET ASSETS</b>		<u>4,275</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	4	1
Profit and loss account		<u>4,274</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 July 2015 and were signed by:

Mr E Pitman - Director

Notes to the Abbreviated Accounts  
for the Period 7 May 2014 to 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	6,280
At 31 March 2015	<u>6,280</u>
<b>DEPRECIATION</b>	
Charge for period	1,278
At 31 March 2015	<u>1,278</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><u>5,002</u></u>

Notes to the Abbreviated Accounts - continued  
for the Period 7 May 2014 to 31 March 2015

3. INVESTMENT PROPERTY

**COST**

Additions

At 31 March 2015

**NET BOOK VALUE**

At 31 March 2015

Total  
£

249,948

249,948

249,948

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

1 Ordinary

1

£

1

1 Ordinary share of 1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.