

MOTIV-8 SW LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

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UNAUDITED ACCOUNTS
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MOTIV-8 SW LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

Directors	P Sampson S Sampson
Company Number	09027964 (England and Wales)
Registered Office	THE OLD SCHOOL CLYST HONITON EXETER EX5 2LZ ENGLAND
Accountants	Root2growth Ltd Pyns Hill Exeter Devon EX2 5JL

MOTIV-8 SW LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	2,502	3,336
Tangible assets	<u>5</u>	33,718	44,127
		<u>36,220</u>	<u>47,463</u>
Current assets			
Debtors	<u>6</u>	110,476	95,398
Cash at bank and in hand		6,034	147
		<u>116,510</u>	<u>95,545</u>
Creditors: amounts falling due within one year	<u>7</u>	(493,485)	(315,414)
Net current liabilities		<u>(376,975)</u>	<u>(219,869)</u>
Total assets less current liabilities		<u>(340,755)</u>	<u>(172,406)</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(80,473)	(124,576)
Net liabilities		<u>(421,228)</u>	<u>(296,982)</u>
Capital and reserves			
Called up share capital	<u>9</u>	3	3
Profit and loss account		(421,231)	(296,985)
Shareholders' funds		<u>(421,228)</u>	<u>(296,982)</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by

S Sampson
Director

Company Registration No. 09027964

MOTIV-8 SW LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Statutory information

MOTIV-8 SW LTD is a private company, limited by shares, registered in England and Wales, registration number 09027964. The registered office is THE OLD SCHOOL, CLYST HONITON, EXETER, EX5 2LZ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets where appropriate.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Straight line
Computer equipment	20% Straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Going concern

The accounts have been prepared on a going concern basis on the basis that the directors and shareholders will continue to support the company.

MOTIV-8 SW LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Intangible fixed assets

	Other £
Cost	
At 1 December 2021	7,300
At 30 November 2022	7,300
Amortisation	
At 1 December 2021	3,964
Charge for the year	834
At 30 November 2022	4,798
Net book value	
At 30 November 2022	2,502
At 30 November 2021	3,336

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 December 2021	9,948	46,636	56,584
Additions	-	1,599	1,599
At 30 November 2022	9,948	48,235	58,183
Depreciation			
At 1 December 2021	1,152	11,305	12,457
Charge for the year	1,955	10,053	12,008
At 30 November 2022	3,107	21,358	24,465
Net book value			
At 30 November 2022	6,841	26,877	33,718
At 30 November 2021	8,796	35,331	44,127
		2022	2021
Carrying values included above held under finance leases and hire purchase contracts:		£	£
- Fixtures & fittings		6,841	8,796
- Computer equipment		18,682	24,150

MOTIV-8 SW LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

6 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	27,415	49,121
Amounts due from group undertakings etc.	2,065	2,065
Accrued income and prepayments	80,996	35,814
Other debtors	-	8,398
	<u>110,476</u>	<u>95,398</u>
7 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	62,310	48,897
VAT	84,146	67,320
Obligations under finance leases and hire purchase contracts	12,371	12,371
Trade creditors	26,680	34,634
Amounts owed to group undertakings and other participating interests	37,247	14,251
Taxes and social security	46,052	54,794
Other creditors	3,837	4,152
Loans from directors	220,842	78,995
	<u>493,485</u>	<u>315,414</u>
8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	74,775	106,507
Obligations under finance leases and hire purchase contracts	5,698	18,069
	<u>80,473</u>	<u>124,576</u>
9 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3
	<u>3</u>	<u>3</u>

10 Pension commitments

At the reporting date the company owed pension contributions amounting to £2,130 (2021: £2,661).

11 Loans to directors

During the period directors repaid a loan that was outstanding. The amount owed by the directors at 30 November 2021 was £nil (2020: £101,509).

12 Average number of employees

During the year the average number of employees was 24 (2021: 24).

