

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 0 2 7 5 5 9

Company name in full The Academy Hub Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen

Surname Lancaster

3 Liquidator's address

Building name/number Stanmore House

Street 64-68 Blackburn Street

Post town Radcliffe

County/Region Manchester

Postcode M 2 6 2 J S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

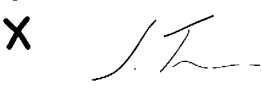
6 Period of progress report

From date	^d 0	^d 8	^m 1	^m 1	^y 2	^y 0	^y 2	^y 1	
To date	^d 0	^d 7	^m 1	^m 1	^y 2	^y 0	^y 2	^y 2	

7 Progress report

	<input type="checkbox"/> The progress report is attached	
--	--	--

8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	^d 1 ^d 2 ^m 1 ^m 2 ^y 2 ^y 0 ^y 2 ^y 2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stephen Lancaster**

Company name **Lucas Ross Limited**

Address **Stanmore House**

64-68 Blackburn Street

Post town **Radcliffe**

County/Region **Manchester**

Postcode **M 2 6 2 J S**

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The Academy Hub Ltd Trading As: Academy of Sales
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 08/11/2021 To 07/11/2022 £	From 08/11/2019 To 07/11/2022 £
	ASSET REALISATIONS		
504.75	Book Debts	NIL	NIL
	Cash at Bank	NIL	153.00
Uncertain	Office Equipment	NIL	NIL
NIL	Prepayments	NIL	NIL
		NIL	153.00
	COST OF REALISATIONS		
	Specific Bond	NIL	40.00
		NIL	(40.00)
	PREFERENTIAL CREDITORS		
(2,375.14)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(21,176.27)	Barclays Bank plc	NIL	NIL
(16,345.30)	Director - Josh Campbell	NIL	NIL
(19,700.00)	Director - Paul Scott	NIL	NIL
(8,480.34)	Director - Samantha Lewis	NIL	NIL
(14,715.59)	Employees	NIL	NIL
(17,000.00)	Funding Circle	NIL	NIL
(231.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(22,505.07)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
(122,023.96)		NIL	113.00
	REPRESENTED BY		
	Bank 1 Current		113.00
			113.00

Note:

THE ACADEMY HUB LTD - TRADING AS: ACADEMY OF SALES - IN LIQUIDATION

**Liquidator's Third Annual Progress Report pursuant to
Section 104A of the Insolvency Act 1986
For the period from 8 November 2021 to 7 November
2022**

THE ACADEMY HUB LTD TRADING AS: ACADEMY OF SALES - IN LIQUIDATION PROGRESS REPORT

1. INTRODUCTION, CREDITORS' RIGHTS AND ABBREVIATIONS

The following abbreviations will be used as appropriate throughout this report:

Act	Insolvency Act 1986
CDDA	Company Directors Disqualification Act 1986
Company	The Academy Hub Ltd
Liquidator	Stephen Lancaster of Lucas Ross Limited, Stanmore House, 64-68 Blackburn Street, Radcliffe, Manchester, M26 2JS
Rules or Rule	Insolvency Rules 2016
SIP2	Statement of Insolvency Practice Number 2 - Investigations by office holders in administration and insolvent liquidations
SofA	Statement of Affairs signed by the directors at the start of the process

A resolution to wind up the Company was passed on 8 November 2019, when Kevin Lucas was appointed as Liquidator.

This is the third annual progress report to creditors and covers the period from 8 November 2021 to 7 November 2022 and is issued pursuant to Section 104A of the Act to provide creditors with an update on the progress of the Liquidation. This report should be read in conjunction with any previous reports.

Creditors' rights

At the end of this report is an extract from the Insolvency Rules 2016 setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the liquidation. Creditors may access information setting out creditors' rights in respect of the approval of Liquidator's remuneration free of charge from this office on request

Complaints about Insolvency Practitioners should be made to the office of the relevant Liquidator in the first instance. If you are not satisfied with the response, the Insolvency Service has a central gateway for considering complaints. This gateway can be found at <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue a complaint.

All Licensed Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work. The Insolvency Code of Ethics can be found at <https://www.icaew.com/-/media/corporate/files/technical/ethics/insolvency-code-of-ethics.ashx?la=en>

THE ACADEMY HUB LTD TRADING AS: ACADEMY OF SALES - IN LIQUIDATION PROGRESS REPORT

2. STATUTORY INFORMATION

Date of appointment of the Liquidator: 08 November 2019

Trading style(s) of the Company: Academy of Sales

Registered number: 09027559

Registered office: Stanmore House, 64-68 Blackburn Street, Manchester, M26 2JS

Changes in office holder: Kevin Lucas of Lucas Ross Limited was replaced as Liquidator by John Radford of Lucas Ross Limited in accordance with a Block Transfer Order in the High Court of Justice, Business and Property Courts in Manchester Insolvency and Companies Court on 30 November 2021

John Radford remained in office for the remainder of the review period. An application was made to Court for a block transfer order for Stephen Lancaster to replace John Radford as Liquidator to take effect from 30 November 2022.

3. PROGRESS OF THE LIQUIDATION DURING THE PERIOD

Investigations

Creditors are referred to previous progress reports for a background and further information regarding a claim against the shareholders of the Company. The Liquidator had previously identified payment of dividends of £42,503 in excess of distributable reserves, which he formed a view were unlawful and should be repaid.

The Liquidator had instructed Bermans Solicitors ("Bermans") to assist with pursuing repayment, but after a number of rounds of correspondence between the Liquidator, the shareholders, and their own legal advisers, a state of deadlock had been reached. The shareholders and their solicitors had contested the claim, and whilst the Liquidator was of the view the claim was strong, there were insufficient funds in the case to issue proceedings. Bermans also confirmed they were unwilling to act on a Conditional Fee Agreement in this instance unless the Liquidator funded pursuit of the claim himself.

Whilst the Liquidator remained of the opinion the claim had merit, and closing the case at this time is not in the best interests of creditors until all avenues had become fully exhausted; upon reviewing his options an approach was made to a broker known to introduce liquidators to litigation funders with a view to assigning the claim.

At the conclusion of the review period discussions between the Liquidator and the broker had commenced and were ongoing pending a response from one or more funders which is anticipated early in the next period.

THE ACADEMY HUB LTD TRADING AS: ACADEMY OF SALES - IN LIQUIDATION PROGRESS REPORT

Future Actions

The Liquidator will report the outcome of his discussions with the broker and progression of the case in the next report.

4. COSTS OF THE LIQUIDATION

A summary of the receipts and payments account is attached for your information, analysed to show activity in the last year and the entire period of the liquidation as appropriate.

It shows actual receipts and actual payments rather than accrued and unrealised/unpaid receipts and payments.

Remuneration of the Liquidator

The Liquidator's remuneration has not yet been approved and when he deems appropriate will contact creditors to seek approval for the basis of his remuneration via a decision by correspondence.

The Liquidator's time costs for the period to 7 November 2022 are £3,210 and are shown in more detail at the end of this report. This represents 11.90 hours at an average hourly rate of £269.75. Time has been mainly spent on in relation to Admin and Planning and Investigations, with a nominal amount to Creditors; below is further guidance on the work involved for each category:

Category	Description of work undertaken
Admin & Planning	Work undertaken under this category does not necessarily give rise to a direct financial benefit to the case but is required for the Liquidator to fulfil his statutory and compliance obligations. Tasks have included drafting and issuing the first progress report, attending to cashiering and tax formalities of the Liquidation, case strategy reviews and all other internal aspects of the case.
Investigations	Work undertaken has related to liaising with Bermans, provision of additional information, review of documentation and updates regarding progress. Initial discussions with the broker and provision of information.
Creditors	Dealing with a routine enquiry.

The Liquidator's total time costs to date since the commencement of the Liquidation are £14,672. This represents 68.10 hours at an average hourly rate of £215.45.

Expenses

Expenses are payments from the insolvent estate which are neither an office holder's remuneration nor a distribution to a creditor or member (as appropriate). Expenses include disbursements, which are payments first met by the office holder, and then reimbursed to the office holder from the estate.

THE ACADEMY HUB LTD TRADING AS: ACADEMY OF SALES - IN LIQUIDATION PROGRESS REPORT

Expenses are split into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2):

- Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder and may be paid without prior approval.
- Category 2 expenses are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

Details of the professional advisors and sub-contractors used are listed below together with the basis of the fee arrangement with them. The organisations and/or individuals were chosen based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them:

Name of Professional Adviser of Sub-contractor	Brief description of services provided	Basis of fee arrangement
Bermans Solicitors	Legal costs in relation to investigating illegal dividends	Hourly rate and disbursements on a contingency basis

Any expenses paid during the reporting period are shown on the receipts and payments account at the end of this report.

All expenses incurred to date

Expense Incurred	Incurred in prior period £	Incurred in this period £	Paid to end of period £	Total anticipated period end cost £
Category 1				
Specific Bond	40.00	75.90	-	135.90
Statutory Advertising	146.00	-	-	146.00
Category 2				
Photocopying and Stationery	260.00	-	-	-
Storage	-	3.85	-	6.30
Total	446.00	79.75	-	285.75

Bermans were instructed on a contingency basis dependent on asset recoveries. Exact details of their costs incurred to date have not been provided, although they did indicate they had incurred over £2,000 in time costs in the latter part of the review period before they confirmed they would not act on a Conditional Fee Agreement basis. No fees have been paid to them as no recoveries were made.

For transparency, photocopying and storage expenses are no longer capable of being recharged following a change to Statement of Insolvency Practice 9 with effect from 1 April 2021. These expenses will be written off and no further expenses of this type will be incurred in the future.

THE ACADEMY HUB LTD TRADING AS: ACADEMY OF SALES - IN LIQUIDATION PROGRESS REPORT

The bond premium of £75.90 was incurred when John Radford replaced Kevin Lucas as Liquidator. There will be a further premium of £10 when Stephen Lancaster replaces John Radford.

A copy of 'A Creditors' Guide to Liquidators' Fees' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set is available from the Liquidator on request at no cost.

5. PROSPECTS FOR CREDITORS

Secured Creditors

There are no secured creditors in this matter.

Preferential Creditors

The SofA detailed that there were preferential creditors of £2,375 in respect of arrears of wages and holiday pay. No claims have been received from preferential creditors to date. Dividend prospects for preferential creditors depend entirely on there being adequate funds to distribute from future realisations.

Unsecured Creditors and Prescribed Part

Pursuant to Section 176A of the Act where a company has granted a floating charge to a creditor on or after 15 September 2003, a proportion of the net property of that company must be made available purely to unsecured creditors.

As there are no qualifying floating charges registered at Companies House, the Prescribed Part does not apply in this matter.

The SofA detailed unsecured creditors of £120,153. As at the date of this report claims have been received totalling £248,422. The final quantum of claims is currently unknown.

At this stage it is not possible to confirm whether or not it is likely that there will be funds available to distribute to unsecured creditors. The indications at present suggest there is no likelihood of a distribution to unsecured creditors, but a further update will be provided in the next report once more information is available regarding the Liquidator's investigations.

Next Report to Creditors

The next report to creditors will be sent out to creditors following the next anniversary of the Liquidation or the conclusion of the winding up, whichever may be sooner.

If you require any further information please contact us via help@lucasross.co.uk.

Stephen Lancaster
Liquidator

4 January 2023

Creditors' and members' requests for further information in administration, winding up and bankruptcy
18.9.

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—
- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.

- (1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—
- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

- (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.
- (3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application
18.36.

- (1) This rule applies to applications made with permission under rules 18.34 and 18.35.
- (2) Where the court has given permission, it must fix a venue for the application to be heard.
- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application
18.37.

- (1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.
- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by –
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

OFFICE HOLDER'S FEES AND DISBURSEMENTS POLICY

Fees based on Time Properly Given and the Estimation of Fees

Each member of staff involved with the case will time charge on an individual basis. The hourly cost of each member of staff shall be calculated in accordance with their experience and resultant grade within the practice.

Recording of Fees

Time is formally recorded in prescribed categories in units of 6 minutes. All units of time properly spent working on the relevant insolvency appointment shall be recorded on a formal time management system and retained throughout appointment, irrespective of the basis of fees.

Charge Out Rates

Hourly charge out rates from 1 January 2022 are:

Charges for usual cases	Standard work (£)	Investigation work beyond 3 months (£)
Partner/Director/Consultant	395-500	474-600
Manager/Senior Manager	300-390	360-468
Assistant Manager	260-300	312-360
Administrator/Senior Administrator	175-240	210-288
Cashier	140	140
Junior and Support Staff	110-140	132-168

Hourly charge out rates for time spent under the category of investigations persisting beyond the first 3 months of an insolvency appointment shall be charged at a rate 20% higher than those shown above to reflect the speculative nature of the work being performed. This increase will not apply to work performed in relation to the categories of Admin and Planning, Creditors or Asset Realisations. The increase will also not apply to the cashier grade of staff as it is not envisaged the cashier grade would be utilised within the investigation work.

The basis upon which the Office Holder determines the appropriate charge out rate on the complexity of the case is detailed in the respective independent creditors' guides to fees, available to download from our company website or by email from this office.

The Office Holder reserves the right to uplift both the hourly rates and category 2 disbursements periodically without further recourse to the creditors. By law, such increases must be disclosed to creditors within each statutory report. Where such increases affect the total fees incurred and take these over the totality of any fee resolution proposed previously, an additional fee resolution will be sent to creditors for their consideration.

Support Staff

In an effort to minimise costs to the case, it is necessary to use support staff to undertake certain matters. Support staff time is charged in the same manner as technical staff on the rates outlined above.

VAT

Services provided by Insolvency practitioners are subject to VAT, except when acting as Nominee or Supervisor of an estate.

Our fees will be subject to VAT at the appropriate rate.

Where the case is not registered for VAT, VAT shall be shown as an irrecoverable expense of the estate.

Expenses

Every case dealt with will incur expenses in addition to fees.

Expenses are payments from the insolvent estate which are neither an office holder's remuneration nor a distribution to a creditor or member (as appropriate). Expenses include disbursements, which are payments first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are split into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2):

- Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder and may be paid without prior approval.
- Category 2 expenses are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

Category 1 can include, but not be limited to, insolvency bonds, statutory advertising, postage costs, company searches, land registry searches, post redirection, third party postal service, external room hire, public transport, subsistence and accommodation costs incurred by staff whilst attending to the administration of the estate, bank charges, Anti Money Laundering searches.

Category 2 can include, but not be limited to, mileage, storage of books and records where each estate is not separately invoiced but a per box charge is applied and the number of boxes for the case is known, any payments to a person/provider where a reasonable and informed third party would consider there to be an association.

Any authorised category 2 expenses which have been charged shall be shown in the statutory abstract of accounts.

Lucas Ross Limited currently charge mileage at 50 pence per mile.

The Academy Hub Ltd Trading As: Academy of Sales
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 08/11/2021 To 07/11/2022 £	From 08/11/2019 To 07/11/2022 £
	ASSET REALISATIONS		
504.75	Book Debts	NIL	NIL
	Cash at Bank	NIL	153.00
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NIL	Prepayments	NIL	NIL
		NIL	153.00
	COST OF REALISATIONS		
	Specific Bond	NIL	40.00
		NIL	(40.00)
	PREFERENTIAL CREDITORS		
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(21,176.27)	Barclays Bank plc	NIL	NIL
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(231.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(22,505.07)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
(122,023.96)		NIL	113.00
	REPRESENTED BY		
	Bank 1 Current		113.00
			113.00

Note:

Time Entry - SIP9 Time & Cost Summary

T0027 - The Academy Hub Ltd
All Post Appointment Project Codes
From: 08/11/2021 To: 07/11/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.30	3.20	0.00	5.30	9.80	2,318.00	236.53
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.10	0.00	0.00	0.10	28.00	280.00
Investigations	0.80	1.20	0.00	0.00	2.00	864.00	432.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.10	4.50	0.00	5.30	11.90	3,210.00	269.75
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

T0027 - The Academy Hub Ltd
From: 08/11/2021 To: 07/11/2022

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
31/12/2021	Storage (of company books & records): Storage to 31.12.2021 at 35p per box per month	Category 2	2.45
31/01/2022	Storage (of company books & records): Storage to 31.01.2022 at 35p per box per month	Category 2	0.35
28/02/2022	Storage (of company books & records): Storage to 28.02.2022 at 35p per box per month	Category 2	0.35
31/03/2022	Storage (of company books & records): Storage to 31.03.2022 at 35p per box per month	Category 2	0.35
30/04/2022	Storage (of company books & records): Storage to 30.04.2022 at 35p per box per month	Category 2	0.35
Total			3.85

Time Entry - SIP9 Time & Cost Summary

T0027 - The Academy Hub Ltd
All Post Appointment Project Codes
From: 08/11/2019 To: 07/11/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.50	7.40	7.60	22.60	41.10	7,793.50	189.62
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.20	5.60	0.30	6.10	1,343.00	220.16
Investigations	3.50	3.60	9.10	0.70	16.90	4,605.50	272.51
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	1.00	2.80	0.20	4.00	930.00	232.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	7.00	12.20	25.10	23.80	68.10	14,672.00	215.45
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

T0027 - The Academy Hub Ltd
From: 08/11/2019 To: 07/11/2022

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
05/12/2019	Photocopying and Stationery: Photocopying and stationery cost 10 x 26 = £260	Category 2	260.00
31/12/2021	Storage (of company books & records): Storage to 31.12.2021 at 35p per box per month	Category 2	2.45
31/01/2022	Storage (of company books & records): Storage to 31.01.2022 at 35p per box per month	Category 2	0.35
28/02/2022	Storage (of company books & records): Storage to 28.02.2022 at 35p per box per month	Category 2	0.35
31/03/2022	Storage (of company books & records): Storage to 31.03.2022 at 35p per box per month	Category 2	0.35
30/04/2022	Storage (of company books & records): Storage to 30.04.2022 at 35p per box per month	Category 2	0.35
Total			263.85