

Company Registration No. 09025340 (England and Wales)

TOP BRASS CONTRACTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

TOP BRASS CONTRACTS LIMITED

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TOP BRASS CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		44,668		4,001
Tangible assets	2		463,167		56,816
			<u>507,835</u>		<u>60,817</u>
Current assets					
Stocks		225,957		312,793	
Debtors	3	1,554,272		1,635,201	
Cash at bank and in hand		438,718		413,053	
		<u>2,218,947</u>		<u>2,361,047</u>	
Creditors: amounts falling due within one year		<u>(2,333,329)</u>		<u>(1,524,857)</u>	
Net current liabilities/(assets)			<u>(114,382)</u>		<u>836,190</u>
Total assets less current liabilities			<u>393,453</u>		<u>897,007</u>
Creditors: amounts falling due after more than one year			<u>(1,376)</u>		<u>(5,018)</u>
			<u>392,077</u>		<u>891,989</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			392,075		891,987
Shareholders' funds			<u>392,077</u>		<u>891,989</u>

TOP BRASS CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 March 2017

J F Harrington
Director

Company Registration No. 09025340

TOP BRASS CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5 years straight line
Plant and machinery	3 years straight line
Fixtures, fittings & equipment	3 years straight line
Motor vehicles	4 years straight line

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

TOP BRASS CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 October 2015	5,001	83,789	88,790
Additions	50,000	445,960	495,960
Disposals	-	(12,247)	(12,247)
At 30 September 2016	55,001	517,502	572,503
Depreciation			
At 1 October 2015	1,000	26,973	27,973
Charge for the year	9,333	27,362	36,695
At 30 September 2016	10,333	54,335	64,668
Net book value			
At 30 September 2016	44,668	463,167	507,835
At 30 September 2015	4,001	56,816	60,817

3 Debtors

Debtors include an amount of £7,169 (2015 - £10,805) which is due after more than one year.

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.