

APG CEILINGS LIMITED

**Company Registration Number:
09024876 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2019

Period of accounts

Start date: 01 June 2018

End date: 31 May 2019

APG CEILINGS LIMITED

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APG CEILINGS LIMITED

Company Information

for the Period Ended 31 May 2019

Director: Andrey Gorobtsov

Registered office: 19a
Saxon Road
London
E6 3RZ

Company Registration Number: 09024876 (England and Wales)

APG CEILINGS LIMITED

Balance sheet

As at 31 May 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Tangible assets:	5	135	201
Total fixed assets:		<u>135</u>	<u>201</u>
Current assets			
Debtors:	6	141	3,472
Cash at bank and in hand:		86	484
Total current assets:		<u>227</u>	<u>3,956</u>
Creditors: amounts falling due within one year:	7	(183)	(7)
Net current assets (liabilities):		<u>44</u>	<u>3,949</u>
Total assets less current liabilities:		179	4,150
Creditors: amounts falling due after more than one year:	8	(5,293)	(4,792)
Total net assets (liabilities):		<u>(5,114)</u>	<u>(642)</u>

The notes form part of these financial statements

APG CEILINGS LIMITED

Balance sheet continued

As at 31 May 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		(6,114)	(1,642)
Shareholders funds:		<u>(5,114)</u>	<u>(642)</u>

For the year ending 31 May 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 25 February 2020

And Signed On Behalf Of The Board By:

Name: Andrey Gorobtsov

Status: Director

The notes form part of these financial statements

APG CEILINGS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts receivable for services falling within the company's ordinary activities, net of Value Added Tax and trade discounts.

Revenue from contracts for the provision of services is recognised by reference to the stage of completion of the contract when can be estimated reliably at the end of the reporting period. The stage of completion is calculated as a proportion of the total costs. When it is probable that the total contracts costs will exceed the total contract revenue, the expected loss is recognised as an expense immediately.

A construction contract is a contract particularly negotiated for the construction of assets.

The outcome of a contract can be estimated reliably when all of the following conditions can be met:

- total contract revenue can be measured reliably;
- it is probably that the consideration associated with the contract will follow to the Company;
- both the contract costs to complete and the stage of contract completion at the end of the reporting period can be measured reliably; and
- the contract costs can be clearly identified and measured reliably so that actual contract costs incurred can be compared with prior estimates.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenses that are directly related to lead to condition necessary for it to be capable of operating in the manner intended by purpose of use.

Depreciation is calculated so, as to write off the cost of assets less their residual value over their estimated useful lives, on the following basis:

- Office Equipment - 33.3% on reducing balance basis,
- Plant and machinery - 25% on reducing balance basis,
- Motor Vehicles - 20% on reducing balance basis.

Valuation information and policy

Debtors. Short term Debtors are calculated at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash. Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of non more than 24 hours.

Creditors. Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective method.

APG CEILINGS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	0	0

APG CEILINGS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2019

3. Off balance sheet disclosure

No

APG CEILINGS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2019

4. Dividends

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Dividends paid	0	0

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders and directors at an annual general meeting.

APG CEILINGS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2019

5. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 June 2018	300		300
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 May 2019	300		300
Depreciation			
At 01 June 2018	99		99
Charge for year	66		66
On disposals	-		-
Other adjustments	-		-
At 31 May 2019	165		165
Net book value			
At 31 May 2019	135		135
At 31 May 2018	201		201

APG CEILINGS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2019

6. Debtors

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Trade debtors	141	3,472
Total	<u>141</u>	<u>3,472</u>

APG CEILINGS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2019

7.Creditors: amounts falling due within one year note

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Trade creditors	183	7
Total	183	7

APG CEILINGS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2019

8.Creditors: amounts falling due after more than one year

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Other creditors	5,293	4,792
Total	5,293	4,792

APG CEILINGS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2019

9.1. Loans to Directors

Name of director receiving advance or credit:

Andrey Gorobtsov

Description of the transaction:

Included within creditors falling due after more than one year are amount due to the director of the company. There are no set terms as to repayment of these balances and no interest accrued thereon.

Balance at 01 June 2018	(4,792)
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Advances or credits repaid:	501
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Balance at 31 May 2019	(5,293)
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