

RSAK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

RSAK LIMITED
UNAUDITED ACCOUNTS
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RSAK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Director	Riffat Shahana
Company Number	09023948 (England and Wales)
Registered Office	413 Wanstead Park Road Ilford Essex IG1 3TT
Accountants	Capital Accounting Solutions Limited 1st Floor 277-279 Bethnal Green Road London E2 6AH

RSAK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	750	1,043
Current assets			
Cash at bank and in hand		1,744	1,779
Creditors: amounts falling due within one year		(3,827)	(2,298)
Net current liabilities		<u>(2,083)</u>	<u>(519)</u>
Net (liabilities)/assets		<u>(1,333)</u>	524
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,433)	424
Shareholders' funds		<u>(1,333)</u>	<u>524</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 February 2023 and were signed on its behalf by

Riffat Shahana
Director

Company Registration No. 09023948

RSAK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

RSAK LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09023948. The registered office is 413 Wanstead Park Road, Ilford, Essex, IG1 3TT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Reducing Balance
Computer equipment	33% Reducing Balance

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 June 2021	8,185
At 31 May 2022	8,185
Depreciation	
At 1 June 2021	7,142
Charge for the year	293
At 31 May 2022	7,435
Net book value	
At 31 May 2022	750
At 31 May 2021	1,043

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FOR THE YEAR ENDED 31 MAY 2022

5 Average number of employees

During the year the average number of employees was 0 (2021: 0).

