REGISTERED NUMBER: 09022028 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Everblades (Watford) Limited

Lee Accounting Services Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Contents of the Financial Statements
for the Year Ended 31 May 2017

Company Information
for the Year Ended 31 May 2017

DIRECTORS:	S J Biggerstaff J S Conroy
SECRETARY:	J S Cope
REGISTERED OFFICE:	Unit 15 Oribital 25 Business Park Dwight Road Watford Hertfordshire WD18 9DA
REGISTERED NUMBER:	09022028 (England and Wales)
ACCOUNTANTS:	Lee Accounting Services Limited Trading as Lee & Co Chartered Accountants 26 High Street Rickmansworth Hertfordshire WD3 1ER

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	3		**9,549**		12,820
CURRENT ASSETS					
Stocks		**-**		40,769	
Debtors	4	**54,446**		28,767	
Cash at bank		**-**		12,049	
		54,446		81,585	
CREDITORS					
Amounts falling due within one year	5	**120,159**		75,686	
NET CURRENT (LIABILITIES)/ASSETS			**(65,713)**		5,899
TOTAL ASSETS LESS CURRENT LIABILITIES			**(56,164)**		18,719
PROVISIONS FOR LIABILITIES			**1,814**		2,564
NET (LIABILITIES)/ASSETS			**(57,978)**		16,155
CAPITAL AND RESERVES					
Called up share capital	6		**100**		100
Retained earnings			**(58,078)**		16,055
SHAREHOLDERS' FUNDS			**(57,978)**		16,155

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2018 and were signed on its behalf by:

J S Conroy - Director

1. **STATUTORY INFORMATION**

Everblades (Watford) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. There are no transitional adjustments to disclose.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments
Debtors
Short terms debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term trade creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 June 2016	**21,715**
Additions	**2,876**
At 31 May 2017	**24,591**
DEPRECIATION	
At 1 June 2016	**8,895**
Charge for year	**6,147**
At 31 May 2017	**15,042**
NET BOOK VALUE	
At 31 May 2017	**9,549**
At 31 May 2016	12,820

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17	31.5.16
	£	£
Trade debtors	**52,402**	27,392
Amounts owed by participating interests	**44**	50
Other debtors	**2,000**	1,325
	54,446	28,767

continued...

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Bank loans and overdrafts	**111**	-
Trade creditors	**7,934**	11,505
Amounts owed to participating interests	**87,609**	37,609
Taxation and social security	**13,213**	1,596
Other creditors	**11,292**	24,976
	120,159	75,686

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.5.17**	31.5.16
			£	£
1,000	Ordinary	10p	**100**	100

7. RELATED PARTY DISCLOSURES

S J Biggerstaff

	31.5.17	31.5.16
	£	£
Amount due to related party at the balance sheet date	**10,042**	6,974

Activ8 Distribution Limited

A company under the control of one of the directors

	31.5.17	31.5.16
	£	£
Amount due from related party at the balance sheet date	**44**	50

Progreen Europe Limited

A company under the control of one of the directors

	31.5.17	31.5.16
	£	£
Amount due to related party at the balance sheet date	**27,609**	37,609

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Everblades (Watford) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Everblades (Watford) Limited for the year ended 31 May 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Everblades (Watford) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Everblades (Watford) Limited and state those matters that we have agreed to state to the Board of Directors of Everblades (Watford) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Everblades (Watford) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Everblades (Watford) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Everblades (Watford) Limited. You consider that Everblades (Watford) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Everblades (Watford) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lee Accounting Services Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

28 February 2018