

Company Registration No. 09020331 (England and Wales)

TALK MEDIA SALES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2015

TALK MEDIA SALES LIMITED

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TALK MEDIA SALES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets	2		5,295
Current assets			
Debtors		50,358	
Cash at bank and in hand		31,930	
		<u>82,288</u>	
Creditors: amounts falling due within one year		<u>(32,039)</u>	
Net current assets			50,249
Total assets less current liabilities			<u>55,544</u>
Capital and reserves			
Called up share capital	3		10
Profit and loss account			<u>55,534</u>
Shareholders' funds			<u>55,544</u>

For the financial Period ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 July 2015

Mr D Lerpiniere
Director

Mr S Hyland
Director

Company Registration No. 09020331

TALK MEDIA SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents revenue earned for goods and services provided to clients. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under those contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses, but excluding Value Added Tax. For incomplete contracts, as assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and relevant contract terms. Unbilled revenue is included in debtors, under 'amounts recoverable on contracts'.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 May 2014	-
Additions	5,871
	<hr/>
At 31 May 2015	5,871
	<hr/>
Depreciation	
At 1 May 2014	-
Charge for the period	576
	<hr/>
At 31 May 2015	576
	<hr/>
Net book value	
At 31 May 2015	5,295
	<hr/> <hr/>

3 Share capital

2015

Allotted, called up and fully paid

£

10 A Ordinary Shares of £1 each

10

On incorporation 10 A Ordinary Shares of £1 each were issued at par.

TALK MEDIA SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2015

4 Transactions with directors

During the period the company made advances totalling £23,781 to the director D Lerpiniere, which were repayable on demand. These incurred interest at HM Revenue & Customs approved rates and were partially repaid by repayments totalling £18,598.

The company also made advances totalling £23,891 to the director S Hyland, which were repayable on demand. These incurred interest at HM Revenue & Customs approved rates and were partially repaid by repayments totalling £18,357.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.