

REGISTERED NUMBER: 09019873 (England and Wales)

MANDERLEY (IW) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

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FOR THE YEAR ENDED 31 MAY 2018**

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MANDERLEY (IW) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTOR: Ms S L De Winter

REGISTERED OFFICE: 21 Lodge Lane
Grays
Essex
RM17 5RY

REGISTERED NUMBER: 09019873 (England and Wales)

ACCOUNTANTS: Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

MANDERLEY (IW) LIMITED (REGISTERED NUMBER: 09019873)

**STATEMENT OF FINANCIAL POSITION
31 MAY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		210,044		247,217
CURRENT ASSETS					
Debtors	4	3,424		2,936	
Cash at bank		<u>792</u>		<u>1,880</u>	
		4,216		4,816	
CREDITORS					
Amounts falling due within one year	5	<u>352,260</u>		<u>326,687</u>	
NET CURRENT LIABILITIES			<u>(348,044)</u>		<u>(321,871)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(138,000)</u>		<u>(74,654)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(138,001)</u>		<u>(74,655)</u>
SHAREHOLDERS' FUNDS			<u>(138,000)</u>		<u>(74,654)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

MANDERLEY (IW) LIMITED (REGISTERED NUMBER: 09019873)

STATEMENT OF FINANCIAL POSITION - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 February 2019 and were signed by:

Ms S L De Winter - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Manderley (IW) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the director has undertaken to provide continuing financial support to enable the company to meet its liabilities as they fall due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

3. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 June 2017
and 31 May 2018

302,424

DEPRECIATION

At 1 June 2017

55,207

Charge for year

37,173

At 31 May 2018

92,380

NET BOOK VALUE

At 31 May 2018

210,044

At 31 May 2017

247,217

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Other debtors

3,424

2,936

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Other creditors

352,260

326,687

6. RELATED PARTY DISCLOSURES

Balances with related parties

At the 31 May 2018 the company owed Emerson Willis Limited, a company in which Ms S. De Winter is the company secretary, £322,000 (2017 - £315,000)

The above loans were unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.