

COMPANY REGISTRATION NUMBER: 09018965

Thornacre Limited

Filleted Unaudited Financial Statements

31 May 2019

Thornacre Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Thornacre Limited

Year ended 31 May 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thornacre Limited for the year ended 31 May 2019, which comprise the statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Thornacre Limited, as a body, in accordance with the terms of our engagement letter dated 23 February 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Thornacre Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thornacre Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Thornacre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thornacre Limited. You consider that Thornacre Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Thornacre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PAUL PHILLIS & CO LIMITED Chartered accountants
11a Corelli Street Newport South Wales NP19 7AR
24 February 2020

Thornacre Limited

Statement of Financial Position

31 May 2019

	2019	2018
	£	£
Fixed assets	38,688	49,324
Current assets	47,517	43,574
Creditors: amounts falling due within one year	45,150	70,007
Net current assets/(liabilities)	2,367	(26,433)
Total assets less current liabilities	41,055	22,891
Creditors: amounts falling due after more than one year	22,345	3,496
Accruals and deferred income	1,049	1,000
	17,661	18,395
Capital and reserves	17,661	18,395

Notes to the financial statements

1. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2018: 6).

2. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2019			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr J.D. Kembrey	(1,019)	32,524	(32,520)	(1,015)
Mrs S.A.L. Kembrey	809	32,323	(31,980)	1,152
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	(210)	64,847	(64,500)	137
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	2018			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr J.D. Kembrey	(540)	29,671	(30,150)	(1,019)
Mrs S.A.L. Kembrey	478	29,671	(29,340)	809
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	(62)	59,342	(59,490)	(210)
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For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 22 February 2020 , and are signed on behalf of the board by:

Mr J.D. Kembrey
Director

Mrs S.A.L. Kembrey
Director

Company registration number: 09018965

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 299 Pilton Vale, Malpas, Newport, South Wales, NP20 6LT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.