

REGISTERED NUMBER: 09017789 (England and Wales)

BAINES&FRICKER LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
for the Year Ended 30 April 2021

DIRECTORS:

Mr S J Baines-Holmes
Mrs E Baines-Holmes

REGISTERED OFFICE:

Unit 3
Bell Tower Industrial Estate
Rodean
Brighton
BN2 5RU

REGISTERED NUMBER:

09017789 (England and Wales)

ACCOUNTANTS:

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

BALANCE SHEET
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		11,070		5,760
CURRENT ASSETS					
Debtors	5	4,281		9,178	
Cash at bank		<u>12,402</u>		<u>24,989</u>	
		16,683		34,167	
CREDITORS					
Amounts falling due within one year	6	<u>98,329</u>		<u>121,631</u>	
NET CURRENT LIABILITIES			<u>(81,646)</u>		<u>(87,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(70,576)		(81,704)
CREDITORS					
Amounts falling due after more than one year	7		<u>23,000</u>		-
NET LIABILITIES			<u>(93,576)</u>		<u>(81,704)</u>
CAPITAL AND RESERVES					
Called up share capital			125		125
Retained earnings	8		<u>(93,701)</u>		<u>(81,829)</u>
SHAREHOLDERS' FUNDS			<u>(93,576)</u>		<u>(81,704)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2021 and were signed on its behalf by:

Mr S J Baines-Holmes - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

Baines&Fricker Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2020	32,090	-	4,046	36,136
Additions	-	9,000	-	9,000
At 30 April 2021	<u>32,090</u>	<u>9,000</u>	<u>4,046</u>	<u>45,136</u>
DEPRECIATION				
At 1 May 2020	26,330	-	4,046	30,376
Charge for year	1,440	2,250	-	3,690
At 30 April 2021	<u>27,770</u>	<u>2,250</u>	<u>4,046</u>	<u>34,066</u>
NET BOOK VALUE				
At 30 April 2021	<u>4,320</u>	<u>6,750</u>	<u>-</u>	<u>11,070</u>
At 30 April 2020	<u>5,760</u>	<u>-</u>	<u>-</u>	<u>5,760</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Trade debtors	-	5,079
Other debtors	<u>4,281</u>	<u>4,099</u>
	<u>4,281</u>	<u>9,178</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Hire purchase contracts	-	40
Trade creditors	-	3,779
Taxation and social security	2,340	4,539
Other creditors	<u>95,989</u>	<u>113,273</u>
	<u>98,329</u>	<u>121,631</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans	<u>23,000</u>	<u>-</u>

8. RESERVES

	Retained earnings
	£
At 1 May 2020	(81,829)
Deficit for the year	<u>(11,872)</u>
At 30 April 2021	<u>(93,701)</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S J Baines-Holmes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.