REGISTERED NUMBER: 09017789 (England and Wales)

BAINES&FRICKER LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

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for the Year Ended 30 April 2022

COMPANY INFORMATION
for the Year Ended 30 April 2022

DIRECTORS:	Mr S J Baines-Holmes Mrs E Baines-Holmes
REGISTERED OFFICE:	Unit 3 Bell Tower Industrial Estate Rodean Brighton BN2 5RU
REGISTERED NUMBER:	09017789 (England and Wales)
ACCOUNTANTS:	Nicolson Accountancy Trinity House 31 Lynedoch Street Glasgow G3 6EF

BALANCE SHEET
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Tangible assets	4		**7,740**		11,070
CURRENT ASSETS					
Debtors	5	**14,632**		4,281	
Cash at bank		**5,617**		12,402	
		20,249		16,683	
CREDITORS					
Amounts falling due within one year	6	**27,236**		98,329	
NET CURRENT LIABILITIES			**(6,987)**		(81,646)
TOTAL ASSETS LESS CURRENT LIABILITIES			**753**		(70,576)
CREDITORS					
Amounts falling due after more than one year	7		**76,884**		23,000
NET LIABILITIES			**(76,131)**		(93,576)
CAPITAL AND RESERVES					
Called up share capital			**125**		125
Retained earnings	8		**(76,256)**		(93,701)
SHAREHOLDERS' FUNDS			**(76,131)**		(93,576)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2022 and were signed on its behalf by:

Mr S J Baines-Holmes - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2022

1. STATUTORY INFORMATION

Baines&Fricker Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statement have been prepared on the going concern basis as the shareholders have indicated their intention not to require repayment of their loan to the company until such time as the company has sufficient funds.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2021				
and 30 April 2022	32,090	9,000	4,046	45,136
DEPRECIATION				
At 1 May 2021	27,770	2,250	4,046	34,066
Charge for year	1,080	2,250	-	3,330
At 30 April 2022	28,850	4,500	4,046	37,396
NET BOOK VALUE				
At 30 April 2022	3,240	4,500	-	7,740
At 30 April 2021	4,320	6,750	-	11,070

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade debtors	10,533	-
Other debtors	4,099	4,281
	14,632	4,281

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans and overdrafts	4,600	-
Taxation and social security	949	2,340
Other creditors	21,687	95,989
	27,236	98,329

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans	16,909	23,000
Other creditors	59,975	-
	76,884	23,000

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022

8. RESERVES

	Retained earnings £
At 1 May 2021	(93,701)
Profit for the year	21,445
Dividends	(4,000)
At 30 April 2022	(76,256)

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S J Baines-Holmes.