

REGISTERED NUMBER: 09017235 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

FOR

ESTIA PROJECTS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017

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ESTIA PROJECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR: Ms C Argyrou

REGISTERED OFFICE: 869 High Road
London
N12 8QA

REGISTERED NUMBER: 09017235 (England and Wales)

ACCOUNTANTS: EA
Chartered Accountants
869 High Road
London
N12 8QA

STATEMENT OF FINANCIAL POSITION**30 APRIL 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		468,060	465,810
Debtors	3	616	4,157
Cash at bank		6,726	662
		<u>475,402</u>	<u>470,629</u>
CREDITORS			
Amounts falling due within one year	4	<u>480,571</u>	<u>474,772</u>
NET CURRENT LIABILITIES		<u>(5,169)</u>	<u>(4,143)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,169)</u>	<u>(4,143)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(5,269)</u>	<u>(4,243)</u>
SHAREHOLDERS' FUNDS		<u>(5,169)</u>	<u>(4,143)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 January 2018 and were signed by:

Ms C Argyrou - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. **STATUTORY INFORMATION**

Estia Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on going concern basis as the director is satisfied that the company will have adequate resources to meet its liabilities to third parties as they fall due. The director has given her assurances that she will continue to support the company as and when required.

TURNOVER

Turnover represents net invoiced provision of services and recharged expenses, excluding value added tax.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>616</u>	<u>4,157</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	164	-
Other creditors	<u>480,407</u>	<u>474,772</u>
	<u>480,571</u>	<u>474,772</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

5. RELATED PARTY DISCLOSURES

Included in creditors, amounts falling due within one year, is an interest free amount of £465,418 (2016: £465,353) owed to the director, Ms C Argyrou.

Also included in creditors, amounts falling due within one year, is an amount of £4,018 (2016: £2,430) due to Neiheiser Argyros Limited. The companies are connected by being under common control and ownership of the director, Ms C Argyrou.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.