

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Trevalyn House Limited

Contents of the Financial Statements
for the Year Ended 30 April 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Trevalyn House Limited
Company Information
for the Year Ended 30 April 2021

DIRECTORS:

J J Devereux
V D Goldstein
A J Shafron
M M Ttakoushis

REGISTERED OFFICE:

119 High Road
Loughton
Essex
IG10 4LT

REGISTERED NUMBER:

09014388 (England and Wales)

ACCOUNTANTS:

Jones & Partners Limited
3rd Floor Solar House
1-9 Romford Road
London
E15 4RG

Balance Sheet
30 April 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Stocks		1,400,631	2,887,008
Debtors	4	48,421	48,421
Cash at bank		15,496	29,934
		<u>1,464,548</u>	<u>2,965,363</u>
CREDITORS			
Amounts falling due within one year	5	<u>2,020,741</u>	<u>1,765,153</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(556,193)</u>	<u>1,200,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(556,193)	1,200,210
CREDITORS			
Amounts falling due after more than one year	6	-	1,651,854
NET LIABILITIES		<u>(556,193)</u>	<u>(451,644)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(556,293)</u>	<u>(451,744)</u>
		<u>(556,193)</u>	<u>(451,644)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2022 and were signed on its behalf by:

V D Goldstein - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

Trevalyn House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Development land and work in progress is valued at the lower of cost and estimated selling price less costs to complete and sell (net realisable value).

In the case of work in progress, cost includes all direct expenditure and development overheads, based on the normal level of activity. Net realisable value is the price at which the work in progress can be realised, in the normal course of business, less further costs to completion of sale.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Other income

Other operating income represents rent received on the letting of the property.

Going concern disclosure

The directors are closely monitoring the impact of COVID-19 on the activities of the company and after making appropriate enquiries, they have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, having taken into account the impact of the pandemic on the business.

Based on the directors' assessment, the company continues to adopt the going concern basis in preparing the financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>48,421</u>	<u>48,421</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 20215. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 7)	208,854	-
Trade creditors	-	2,330
Amounts owed to participating interests	725,047	689,432
Other creditors	1,086,840	1,073,391
	<u>2,020,741</u>	<u>1,765,153</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans (see note 7)	<u>-</u>	<u>1,651,854</u>

7. **LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>208,854</u>	<u>-</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>1,651,854</u>

The bank loan is secured by fixed and floating charge over the company assets. All the directors have also provided a personal guarantee on the bank loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.