

REGISTERED NUMBER: 09011386 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2020

FOR

A & J PATEL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

A & J PATEL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

DIRECTOR:

Mrs J T Patel

REGISTERED OFFICE:

10 Clayponds Lane
Brentford
Middlesex
TW8 0BL

REGISTERED NUMBER:

09011386 (England and Wales)

ACCOUNTANTS:

M C Patel & Co
Accountants
Hillingdon House
386/388 Kenton Road
Kenton
Harrow
Middlesex
HA3 9DP

ABRIDGED BALANCE SHEET
30TH SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		49,105		61,381
Tangible assets	5		<u>3,461</u>		<u>3,228</u>
			52,566		64,609
CURRENT ASSETS					
Stocks		12,115		6,460	
Debtors		14,750		14,750	
Cash at bank and in hand		<u>4,013</u>		<u>949</u>	
		30,878		22,159	
CREDITORS					
Amounts falling due within one year		<u>166,788</u>		<u>178,701</u>	
NET CURRENT LIABILITIES			<u>(135,910)</u>		<u>(156,542)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(83,344)		(91,933)
CREDITORS					
Amounts falling due after more than one year			<u>20,000</u>		<u>-</u>
NET LIABILITIES			<u>(103,344)</u>		<u>(91,933)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(104,344)</u>		<u>(92,933)</u>
SHAREHOLDERS' FUNDS			<u>(103,344)</u>		<u>(91,933)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30TH SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th September 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26th April 2021 and were signed by:

Mrs J T Patel - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

1. STATUTORY INFORMATION

A & J Patel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st October 2019	
and 30th September 2020	<u>122,761</u>
AMORTISATION	
At 1st October 2019	61,380
Amortisation for year	<u>12,276</u>
At 30th September 2020	<u>73,656</u>
NET BOOK VALUE	
At 30th September 2020	<u>49,105</u>
At 30th September 2019	<u>61,381</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st October 2019	6,565
Additions	<u>1,099</u>
At 30th September 2020	<u>7,664</u>
DEPRECIATION	
At 1st October 2019	3,337
Charge for year	<u>866</u>
At 30th September 2020	<u>4,203</u>
NET BOOK VALUE	
At 30th September 2020	<u>3,461</u>
At 30th September 2019	<u>3,228</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.