

**Registered Number 09010067**

**DEEP SEA SYSTEMS LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £
<b>Fixed assets</b>		
Tangible assets	2	897
		<u>897</u>
<b>Current assets</b>		
Stocks		5,000
Debtors		2,446
Cash at bank and in hand		2,442
		<u>9,888</u>
<b>Creditors: amounts falling due within one year</b>		<u>(8,559)</u>
<b>Net current assets (liabilities)</b>		<u>1,329</u>
<b>Total assets less current liabilities</b>		<u>2,226</u>
<b>Total net assets (liabilities)</b>		<u>2,226</u>
<b>Capital and reserves</b>		
Called up share capital		20
Profit and loss account		2,206
<b>Shareholders' funds</b>		<u>2,226</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2015

And signed on their behalf by:

**J Cunliffe, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows: Fixtures, fittings and equipment - 25% straight line.

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Deferred taxation -Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transaction or events have occurred at that date that will result in an obligation to pay more tax.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
Additions	1,196
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>1,196</u>
<b>Depreciation</b>	
Charge for the year	299
On disposals	-
At 30 April 2015	<u>299</u>
<b>Net book values</b>	
At 30 April 2015	<u><u>897</u></u>

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