

Registered number: 9008876

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Bhuvasan Limited

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ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

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Prepared By:

LakhaniCo

Chartered Accountants

25 Station Road, Desford

LEICESTER

Leics

LE9 9FN

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Bhuvasan Limited

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ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS

Anil Patel

REGISTERED OFFICE

90 The Parade

Oadby

Leicester

Leicestershire

LE2 5BF

COMPANY DETAILS

Private company limited by shares registered in EW -  
England and Wales, registered number 9008876

ACCOUNTANTS

LakhaniCo

Chartered Accountants

25 Station Road, Desford

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LE9 9FN

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ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31 March 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Intangible assets	2	12,000	30,000
Tangible assets	3	191,126	195,423
		<u>203,126</u>	<u>225,423</u>
<b>CURRENT ASSETS</b>			
Stock		10,000	10,000
Debtors	5	72,501	68,019
Cash at bank and in hand		<u>335,643</u>	<u>112,542</u>
		418,144	190,561
CREDITORS: Amounts falling due within one year	6	<u>408,732</u>	<u>377,943</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>9,412</u>	<u>(187,382)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>212,538</u>	<u>38,041</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	300	300
Profit and loss account		<u>212,238</u>	<u>37,741</u>
SHAREHOLDERS' FUNDS		<u>212,538</u>	<u>38,041</u>

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 17 December 2021 and signed  
on their behalf by

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Anil Patel  
Director

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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 20%
Equipment	reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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## 2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 April 2020	<u>120,000</u>	<u>120,000</u>
At 31 March 2021	<u>120,000</u>	<u>120,000</u>
Depreciation		
At 1 April 2020	90,000	90,000
For the year	<u>18,000</u>	<u>18,000</u>
At 31 March 2021	<u>108,000</u>	<u>108,000</u>
Net Book Amounts		
At 31 March 2021	<u>12,000</u>	<u>12,000</u>
At 31 March 2020	<u>30,000</u>	<u>30,000</u>

## 3. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Commercial Vehicles £	Equipment £	Total £
Cost				
At 1 April 2020	50,000	5,967	245,313	301,280
Additions	-	4,506	16,648	21,154
Disposals	-	(1,250)	-	(1,250)
At 31 March 2021	<u>50,000</u>	<u>9,223</u>	<u>261,961</u>	<u>321,184</u>
Depreciation				
At 1 April 2020	-	1,193	104,664	105,857
Disposals	-	(1,249)	-	(1,249)
For the year	-	<u>1,856</u>	<u>23,594</u>	<u>25,450</u>
At 31 March 2021	-	<u>1,800</u>	<u>128,258</u>	<u>130,058</u>
Net Book Amounts				
At 31 March 2021	<u>50,000</u>	<u>7,423</u>	<u>133,703</u>	<u>191,126</u>
At 31 March 2020	<u>50,000</u>	<u>4,774</u>	<u>140,649</u>	<u>195,423</u>

## 4. STOCK

	2021 £	2020 £
Stock comprises:		
Stock	<u>10,000</u>	<u>10,000</u>
	<u>10,000</u>	<u>10,000</u>

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5. DEBTORS	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	57,710	65,019
VAT	11,791	-
Other debtors	<u>3,000</u>	<u>3,000</u>
	<u>72,501</u>	<u>68,019</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
UK corporation tax	49,550	14,987
VAT	-	43,059
PAYE control	3,944	1,040
Directors current account	220,711	209,261
Loans	39,178	56,728
Trade creditors	55,336	50,368
Accruals	<u>40,013</u>	<u>2,500</u>
	<u>408,732</u>	<u>377,943</u>

7. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	53	44

8. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
300 Ordinary of £1 each	<u>300</u>	<u>300</u>
	<u>300</u>	<u>300</u>
New shares issued during period:		
300 Ordinary of £1 each	<u>300</u>	<u>300</u>

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#### 9. CONTROLLING PARTY

In the opinion of the Director the ultimate controlling party is Mr A Patel by virtue of share ownership

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.