

**REGISTERED NUMBER: 09008441 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
TRENDYGOLF HOLDINGS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**TRENDYGOLF HOLDINGS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**DIRECTORS:**

I J McLeod  
J Hargreaves

**REGISTERED OFFICE:**

The Old Flour Mill  
Queen Street  
Emsworth  
Hampshire  
PO10 7BT

**REGISTERED NUMBER:**

09008441 (England and Wales)

**ACCOUNTANTS:**

Lewis Brownlee (Chichester) Limited  
Chartered Accountants  
Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Investments	4		<b>550</b>		550
<b>CURRENT ASSETS</b>					
Debtors	5	<b>4,930</b>		4,930	
Cash in hand		<b>75</b>		75	
		<b>5,005</b>		5,005	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>81,584</b>		79,574	
<b>NET CURRENT LIABILITIES</b>			<b>(76,579)</b>		(74,569)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(76,029)</b>		(74,019)
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>500</b>		500
Retained earnings			<b>(76,529)</b>		(74,519)
<b>SHAREHOLDERS' FUNDS</b>			<b>(76,029)</b>		(74,019)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

I J McLeod - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. STATUTORY INFORMATION**

Trendygolf Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The shareholders will continue to support the company whilst the balance sheet shows net liabilities, and have committed to do so for a period of at least twelve months from the date of approval of these accounts.

**Preparation of consolidated financial statements**

The financial statements contain information about Trendygolf Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Investments in subsidiaries**

Investments in subsidiaries are recognised at cost less impairment. Other fixed asset investments are also recognised at cost less impairment.

**Impairment of investments**

At each reporting end date, the company reviews the carrying amounts of its fixed asset investments to determine whether there is any indication that those investments have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the investment for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an investment is estimated to be less than its carrying amount, the carrying amount of the investment is reduced to its recoverable amount. An impairment loss is recognised immediately in the profit or loss.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the investment is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the investment in prior years. A reversal of an impairment loss is recognised immediately in the profit or loss.

**Financial instruments**

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 section 11. Basic financial instruments are recognised at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost. The company has no advanced financial instruments.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
<b>COST</b>			
At 1 January 2022			
and 31 December 2022	<u>480</u>	<u>70</u>	<u>550</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>480</u>	<u>70</u>	<u>550</u>
At 31 December 2021	<u>480</u>	<u>70</u>	<u>550</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>4,930</u>	<u>4,930</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Amounts owed to group undertakings	79,472	77,774
Other creditors	<u>2,112</u>	<u>1,800</u>
	<u>81,584</u>	<u>79,574</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**7. RELATED PARTY DISCLOSURES**

The company has taken advantage of the exemption available in section 33 of FRS 102 whereby it has not disclosed transactions with the directors or any subsidiary undertaking of the group on the grounds that all transactions are concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.