

BLUE HORIZON (FILM DEVELOPMENT) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

BLUE HORIZON (FILM DEVELOPMENT) LIMITED

CONTENTS

	Page
Statement of Financial Position	1 - 2
Notes to the Financial Statements	3 - 4

BLUE HORIZON (FILM DEVELOPMENT) LIMITED
REGISTERED NUMBER:09004463

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	4	1,450	1,320
Current asset investments	5	-	3,270
Bank and cash balances		-	32
		<u>1,450</u>	<u>4,622</u>
Creditors: amounts falling due within one year	6	(2,549)	(1,700)
Net current (liabilities)/assets		<u>(1,099)</u>	<u>2,922</u>
Net (liabilities)/assets		<u><u>(1,099)</u></u>	<u><u>2,922</u></u>
Capital and reserves			
Called up share capital	7	8	8
Share premium account		17,493	17,493
Profit and loss account		(18,600)	(14,579)
		<u><u>(1,099)</u></u>	<u><u>2,922</u></u>

BLUE HORIZON (FILM DEVELOPMENT) LIMITED
REGISTERED NUMBER:09004463
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2017

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 June 2018.

A J Bendel

Director

The notes on pages 3 to 4 form part of these financial statements.

BLUE HORIZON (FILM DEVELOPMENT) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. General information

Blue Horizon (Film Development) Limited is a limited liability company incorporated in England and Wales with its registered office at Flat 1, Andover House, 9a Eton Avenue, London, NW3 3EL.

The principal activity of the company was that of the development of feature film projects.

The company ceased trading on 30 September 2017. There were no assets to be transferred at the Balance Sheet date.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

2.4 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

4. Debtors

	2017 £	2016 £
Other debtors	<u>1,450</u>	<u>1,320</u>

5. Current asset investments

	2017 £	2016 £
Film development investments	<u>-</u>	<u>3,270</u>

BLUE HORIZON (FILM DEVELOPMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

6. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Bank overdrafts	20	-
Other creditors	1,829	1,050
Accruals and deferred income	700	650
	<u>2,549</u>	<u>1,700</u>

7. Share capital

	2017	2016
	£	£
Allotted, called up and fully paid		
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.