

Company Registration No. 09003112 (England and Wales)

GEL AUTOMOTIVE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2016

GEL AUTOMOTIVE LIMITED

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GEL AUTOMOTIVE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,129		1,361
Current assets					
Debtors		2,390		1,487	
Cash at bank and in hand		27,037		16,775	
		<u>29,427</u>		<u>18,262</u>	
Creditors: amounts falling due within one year		<u>(23,590)</u>		<u>(17,871)</u>	
Net current assets			5,837		391
Total assets less current liabilities			<u>6,966</u>		<u>1,752</u>
Provisions for liabilities			(226)		(272)
			<u>6,740</u>		<u>1,480</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,640		1,380
Shareholders' funds			<u>6,740</u>		<u>1,480</u>

For the financial Period ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 July 2016

Zachary Mila
Director

Company Registration No. 09003112

GEL AUTOMOTIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight line method
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015	1,815
Additions	296
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At 30 April 2016	2,111
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Depreciation	
At 1 May 2015	454
Charge for the period	528
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At 30 April 2016	982
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Net book value	
At 30 April 2016	1,129
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At 30 April 2015	1,361
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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