Company Registration No. 09003058 (England and Wales)

CEREVET LTD UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2015

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28/07/2015 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

		2015	2015	
	Notes	£	£	
Fixed assets				
Tangible assets	2		6,660	
Current assets				
Debtors		5,920		
Cash at bank and in hand		3,867		
		9,787		
Creditors: amounts falling due within one year		(18,781)		
Net current liabilities			(8,994)	
Total assets less current liabilities			(2,334)	
Capital and reserves				
Called up share capital	· 3		100	
Profit and loss account			(2,434)	
Shareholders' funds			(2,334)	

For the financial period ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 July 2015

Mr P.E. Cooper

Director

Mrs J.M Cooper **Director**

Company Registration No. 09003058

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

10% straight line

1.5 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Tangible assets

2 Fixed assets

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	£
Cost	
At 17 April 2014	-
Additions	7,400
At 31 May 2015	7,400
Depreciation	
At 17 April 2014	-
Charge for the period	740
At 31 May 2015	740
Net book value	
At 31 May 2015	6,660

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2015

3	Share capital	2015
		£
	Allotted, called up and fully paid	•
	40 Ordinary A of £1 each	40
	40 Ordinary B of £1 each	40
	10 Ordinary C of £1 each	10
	10 Ordinary D of £1 each	10
		100
		<u> </u>

On incorporation the shares detailed above were allotted and fully paid at par for cash to provide the initial share capital of the company.