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**Report of the Directors and
Unaudited Financial Statements
for the Period 17 April 2014 to 30 April 2015
for
Reading Theatre and Arts Project CIC**

TUESDAY



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COMPANIES HOUSE

Reading Theatre and Arts Project CIC

**Contents of the Financial Statements
for the Period 17 April 2014 to 30 April 2015**

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Reading Theatre and Arts Project CIC

**Company Information
for the Period 17 April 2014 to 30 April 2015**

DIRECTORS:

M J Benn
A Cumpsty
T C Davies
Ms P H Steinhardt
A Murrill
T R Burrage
Ms S A Swift

SECRETARY:

REGISTERED OFFICE:

9 Chalfont Court
Lower Earley
Reading
Berkshire
RG6 5SY

REGISTERED NUMBER:

09002552 (England and Wales)

ACCOUNTANTS:

DNA Accountants Limited
Regency House
61a Walton Street
Walton-on-the-Hill
Surrey
KT20 7RZ

Reading Theatre and Arts Project CIC

Report of the Directors for the Period 17 April 2014 to 30 April 2015

The directors present their report with the financial statements of the company for the period 17 April 2014 to 30 April 2015

INCORPORATION

The company was incorporated on 17 April 2014

DIRECTORS

The directors who have held office during the period from 17 April 2014 to the date of this report are as follows

M J Benn - appointed 17 April 2014
A Cumpsty - appointed 17 April 2014
T C Davies - appointed 17 April 2014
Ms P H Steinhardt - appointed 17 April 2014
A Murrill - appointed 17 April 2014
T R Burrage - appointed 16 October 2014
Ms S A Swift - appointed 6 February 2015

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'S A Swift', with a stylized flourish at the end.

Ms S A Swift - Director

5 April 2016

Reading Theatre and Arts Project CIC

**Income and Expenditure Account
for the Period 17 April 2014 to 30 April 2015**

	Notes	£
TURNOVER		-
OPERATING SURPLUS and SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-
Tax on surplus on ordinary activities	3	-
SURPLUS FOR THE FINANCIAL PERIOD		-

The notes form part of these financial statements

Balance Sheet
30 April 2015

	Notes	£
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>
RESERVES		<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2015

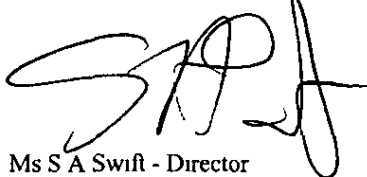
The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The financial statements were approved by the Board of Directors on 5 April 2016 and were signed on its behalf by



Ms S A Swift - Director

SALLY ANN SWIFT

**Notes to the Financial Statements
for the Period 17 April 2014 to 30 April 2015**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The company was dormant throughout the period ended 30 April 2015

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING SURPLUS

The operating surplus is stated after charging

	£
Directors' remuneration and other benefits etc	-
	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period

4 RESERVES

	Income and expenditure account £
Surplus for the period	-
	<u> </u>
At 30 April 2015	-
	<u> </u>

Reading Theatre and Arts Project CIC

Report of the Accountants to the Directors of Reading Theatre and Arts Project CIC

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Reading Theatre & Arts Project CIC Limited for the year ended 30 April 2015 from the information and explanations given to us

As a practising member firm of the Association of Chartered Certified Accountants we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com

This report is made solely to the Board of Directors of Reading Theatre & Arts Project CIC Limited, as a body, in accordance with the terms of our engagement letter dated 1 April 2016. Our work has been undertaken solely to prepare for your approval the accounts of Reading Theatre & Arts Project CIC Limited and state those matters that we have agreed to state to the Board of Directors of Reading Theatre & Arts Project CIC Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Reading Theatre & Arts Project CIC Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Reading Theatre & Arts Project CIC Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Reading Theatre & Arts Project CIC Limited. You consider that Reading Theatre & Arts Project CIC Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Reading Theatre & Arts Project CIC Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

DNA Accountants Limited
Regency House
61a Walton Street
Walton-on-the-Hill
Surrey
KT20 7RZ

5 April 2016

Reading Theatre and Arts Project CIC

**Detailed Income and Expenditure Account
for the Period 17 April 2014 to 30 April 2015**

	£	£
Income		-
		<hr/>
NET SURPLUS		-
		<hr/> <hr/>

This page does not form part of the statutory financial statements

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Reading Theatre and Arts Project CIC

Company Number

09002552

Year Ending

2015

30/4/2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community

The company was formed in April, 2014 with a view to securing a new theatre for Reading. The aim was to support and promote Reading and the Thames Valley as centre of excellence for visual and performing arts. The vision was for a new venue that will complement the rich 'arts scene' in Reading and ensure Reading has the national recognition in Theatre and Arts.

The first step was developing a relationship with Reading Borough Council which has been ongoing.

Initiatives have included a major feasibility study into a new theatre which has been shared with the arts community and the wider community and their views have been taken onboard. The company has met with many developers including Hammersons who own the town's Oracle shopping centre, organisations like Reading UK CIC, the LEP, the town's MPs, the university, the Arts Council and the Cultural Partnership.

The company has investigated some of the potential sites in more depth and shared with interested parties.

After many meetings with the council a report saying that the town's existing theatre the Hexagon was at the end of its life and a new theatre would replace it was produced. This was passed by the council's policy committee in November – and TAR was mentioned in the report as a potential partner and a board with the skills to take this forward.

The Arts Council has verbally agreed that if TAR raises private cash it could match-fund.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

There have been many meetings with the stakeholders – the arts community in Reading. Four forums have been held in total, including two major forums. The feedback from these forums has formed the basis for what type of theatre it should be, the capacity, site, cost, rehearsal rooms, community use rooms, café/restaurant offering, educational use and more. Some stakeholders have been recruited to TAR subgroups to help with marketing, professional advice etc.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets has been made

(Please continue on separate continuation sheet if necessary)

• **PART 5 – SIGNATORY**

The original report must be signed by a director or secretary of the company

Signed



Date

25/04/16

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

D I R E C T O R	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)