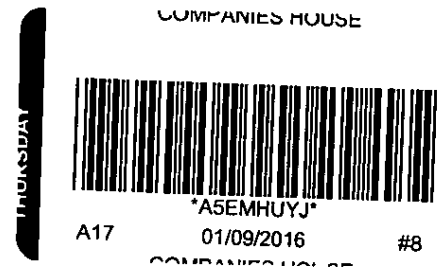


Companies Act 2006

Rosebourne Limited (the "Company")
Company number 09002169

Resolutions of the Company passed on
18 August 2016



By resolution passed at a General Meeting of the Company the following resolutions were duly passed

SPECIAL RESOLUTIONS

"AUTHORITY TO ALLOT B ORDINARY SHARES

- 1 *THAT, in addition to all existing powers, in accordance with section 551 of the Companies Act 2006 (CA 2006), the directors of the Company (Directors) be generally and unconditionally authorised to allot B Ordinary Shares in the Company for £0.01 per share (or such other price as the Directors may determine) (Rights) up to an aggregate nominal amount of £4,500 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 30 June 2017 save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted or Rights to be granted and the Directors may allot shares or grant Rights in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired*

TO DISAPPLY PRE-EMPTION RIGHTS

- 2 *THAT, in addition to all existing powers, the Directors be empowered:*
 - (a) *to allot Ordinary Shares and grant rights to subscribe for Ordinary Shares pursuant to the authority conferred by Article 20.1 of the Articles of Association of the Company (Articles) as if the pre-emption rights set out in articles 20.3 to 20.6 (inclusive) of the Articles did not apply to such allotment provided that this power shall be limited to the allotment of Ordinary Shares up to an aggregate nominal amount of £4 million, and*
 - (b) *to allot B Ordinary Shares and grant rights to subscribe for B Ordinary Shares pursuant to the authority conferred by Resolution 1 as if the pre-emption rights set out in articles 20.3 to 20.6 (inclusive) of the Articles of Association did not apply to such allotment provided that this power shall be limited to the allotment of B Ordinary Shares up to an aggregate nominal amount of £4,500,*

and shall expire on 30 June 2017, or, if earlier, the conclusion of the next Annual General Meeting of the company, unless renewed, varied or revoked by the Company prior to or on that date, save that the Company may, before such expiry, make an offer or agreement which would or might require Ordinary Shares and/or B Ordinary Shares to be allotted after such expiry and the Directors may allot Ordinary Shares and/or B Ordinary Shares in pursuance of such offer or agreement as if this power had not expired

RATIFICATION OF ALLOTMENTS

- 3 That pursuant to the authorities granted in Article 20 1 of the Articles of Association and 2(a) the allotments of 650,000 Ordinary Shares at £1.00 per share between 11 May 2016 and 28 July 2016 be and are hereby ratified and approved
- 4 That, pursuant to the authorities granted in resolutions 1 and 2(b) the allotment of 300,000 B Ordinary Shares at £0 01 per share on 11 May 2016, be and is hereby ratified and approved "

23 August 2016

Dated


Director