

Registered number  
09001516

DEP Developments Ltd

Report and Accounts

30 April 2019

**DEP Developments Ltd****Registered number:** 09001516**Balance Sheet****as at 30 April 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Investments	3	202,722	202,722
<b>Current assets</b>			
Stocks		639,929	2,815,617
Debtors	4	372,715	15,079
Cash at bank and in hand		12	13,361
		<u>1,012,656</u>	<u>2,844,057</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,265,013)	(1,544,867)
<b>Net current (liabilities)/assets</b>		<u>(252,357)</u>	<u>1,299,190</u>
<b>Total assets less current liabilities</b>		<u>(49,635)</u>	<u>1,501,912</u>
<b>Creditors: amounts falling due after more than one year</b>	6	-	(1,560,000)
<b>Net liabilities</b>		<u>(49,635)</u>	<u>(58,088)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(49,735)	(58,188)
<b>Shareholders' funds</b>		<u>(49,635)</u>	<u>(58,088)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Foy

Director

Approved by the board on 24 January 2020

**DEP Developments Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

These are the first financial statements that comply with FRS 102. The date of transition is 1st April 2016.

The transition from the previously extant UK GAAP to FRS 102 did not result in any material changes.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the development projects and from the rendering of services. Turnover from the sale of developments is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

***Stocks***

Stocks are measured at the cost of the development projects not completed or sold at the year end.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2019</b>	<b>2018</b>
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Average number of persons employed by the company	-	-
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<b>3 Investments</b>	<b>Investments in subsidiary undertakings</b>
	<b>£</b>

**Cost**

At 1 May 2018	202,722
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At 30 April 2019	202,722
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<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>

VAT Debtor	15,347	-
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Other debtors	357,368	15,079
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	372,715	15,079
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<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>

Directors loan accounts	62,345	203,924
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Other taxes and social security costs	-	483
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Other creditors	1,202,668	1,340,460
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	1,265,013	1,544,867
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<b>6 Creditors: amounts falling due after one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>

Bank Loan	-	1,560,000
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<b>7 Related party transactions</b>	<b>2019</b>	<b>2018</b>
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£

£

The following companies are related by virtue of J Foy and D Davis being directors and shareholders

**Strictly Developments Limited**

**JFD Developments Limited**

Loan account due to related party at year end

1,187,210

1,330,000

**8 Controlling party**

J Foy & D Davis are both controlling parties by virtue of their shareholding

**9 Other information**

DEP Developments Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Parker House

44 Stafford Road

Wallington

Surrey

SM6 9AA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.