

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

FOR

CSORBA UTILITIES & GROUNDWORKS LTD

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FOR THE YEAR ENDED 30 APRIL 2023

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CSORBA UTILITIES & GROUNDWORKS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTORS:

S M A Steele
Mrs H R Steele

REGISTERED OFFICE:

18 High West Street
Dorchester
Dorset
DT1 1UW

REGISTERED NUMBER:

09001344 (England and Wales)

ACCOUNTANTS:

Pugsley Revill
18 High West Street
Dorchester
Dorset
DT1 1UW

BALANCE SHEET
30 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		12,850		16,002
CURRENT ASSETS					
Debtors	5	7,459		19,865	
Cash at bank		<u>91,543</u>		<u>58,836</u>	
		99,002		78,701	
CREDITORS					
Amounts falling due within one year	6	<u>75,304</u>		<u>57,925</u>	
NET CURRENT ASSETS			<u>23,698</u>		<u>20,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,548		36,778
CREDITORS					
Amounts falling due after more than one year	7		(26,452)		(30,966)
PROVISIONS FOR LIABILITIES	8		<u>(2,441)</u>		<u>(3,040)</u>
NET ASSETS			<u><u>7,655</u></u>		<u><u>2,772</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		11		11
Retained earnings			<u>7,644</u>		<u>2,761</u>
SHAREHOLDERS' FUNDS			<u><u>7,655</u></u>		<u><u>2,772</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2023 and were signed on its behalf by:

S M A Steele - Director

Mrs H R Steele - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. STATUTORY INFORMATION

Csorba Utilities & Groundworks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

4. TANGIBLE FIXED ASSETS

	Plant and equipment £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 May 2022	14,781	23,750	542	39,073
Additions	296	-	-	296
At 30 April 2023	<u>15,077</u>	<u>23,750</u>	<u>542</u>	<u>39,369</u>
DEPRECIATION				
At 1 May 2022	8,804	13,843	424	23,071
Charge for year	941	2,477	30	3,448
At 30 April 2023	<u>9,745</u>	<u>16,320</u>	<u>454</u>	<u>26,519</u>
NET BOOK VALUE				
At 30 April 2023	<u>5,332</u>	<u>7,430</u>	<u>88</u>	<u>12,850</u>
At 30 April 2022	<u>5,977</u>	<u>9,907</u>	<u>118</u>	<u>16,002</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	7,153	14,559
Other debtors	<u>306</u>	<u>5,306</u>
	<u>7,459</u>	<u>19,865</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	5,400	5,400
Trade creditors	-	6,873
Taxation and social security	26,171	15,201
Other creditors	<u>43,733</u>	<u>30,451</u>
	<u>75,304</u>	<u>57,925</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>26,452</u>	<u>30,966</u>

8. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Deferred tax	<u>2,441</u>	<u>3,040</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 May 2022	3,040
Credit for the year	(599)
Balance at 30 April 2023	<u>2,441</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
10	Ordinary	£1	10	10
1	Ordinary A	£1	<u>1</u>	<u>1</u>
			<u>11</u>	<u>11</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.