

Abbreviated Unaudited Accounts
for the Period 16 April 2014 to 31 August 2015
for
365 Aerospace Ltd

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for the Period 16 April 2014 to 31 August 2015**

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365 Aerospace Ltd

**Company Information
for the Period 16 April 2014 to 31 August 2015**

DIRECTORS:

D F Hammond
D Jackson

REGISTERED OFFICE:

Acrospace Logistics Centre
Fifth Avenue
Letchworth Garden City
Hertfordshire
SG6 2TS

REGISTERED NUMBER:

09000565 (England and Wales)

ACCOUNTANTS:

Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Abbreviated Balance Sheet
31 August 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		27,460
CURRENT ASSETS			
Debtors		201,298	
Cash at bank		<u>3,860</u>	
		205,158	
CREDITORS			
Amounts falling due within one year		<u>220,697</u>	
NET CURRENT LIABILITIES			<u>(15,539)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,921
PROVISIONS FOR LIABILITIES			<u>2,861</u>
NET ASSETS			<u><u>9,060</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>8,960</u>
SHAREHOLDERS' FUNDS			<u><u>9,060</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 January 2016 and were signed on its behalf by:

D F Hammond - Director

**Notes to the Abbreviated Accounts
for the Period 16 April 2014 to 31 August 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>35,134</u>
At 31 August 2015	<u>35,134</u>
DEPRECIATION	
Charge for period	<u>7,674</u>
At 31 August 2015	<u>7,674</u>
NET BOOK VALUE	
At 31 August 2015	<u><u>27,460</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

Notes to the Abbreviated Accounts - continued
for the Period 16 April 2014 to 31 August 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 August 2015:

	£
D Jackson	
Balance outstanding at start of period	-
Amounts advanced	10,000
Amounts repaid	-
Balance outstanding at end of period	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.