

**MBB VENTURES LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**MBB VENTURES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:** Mr L O Gallagher  
Mrs C L Gallagher

**REGISTERED OFFICE:** Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**REGISTERED NUMBER:** 09000320 (England and Wales)

**ACCOUNTANTS:** Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		16,560		22,080
Tangible assets	3		<u>19,150</u>		<u>8,048</u>
			35,710		30,128
<b>CURRENT ASSETS</b>					
Debtors		798		2,800	
Cash at bank		<u>3,643</u>		<u>2,857</u>	
		4,441		5,657	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>360,876</u>		<u>191,716</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(356,435)</u>		<u>(186,059)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(320,725)		(155,931)
<b>CREDITORS</b>					
Amounts falling due after more than one year			(30,837)		(41,169)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(133)</u>		<u>(94)</u>
<b>NET LIABILITIES</b>			<u>(351,695)</u>		<u>(197,194)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(351,795)</u>		<u>(197,294)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(351,695)</u>		<u>(197,194)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

Mr L O Gallagher - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents rents receivable during the period. Rental income is recognised on the basis of amounts due in the period.

**Franchise fee**

The franchise fee purchased in 2015 is being amortised over the length of the franchise contract of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - straight line over 3 years

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The company has the continued financial support of its directors, who have agreed not to request repayment of their loans until the company has the funds available. On this basis the directors of MBB Ventures Limited consider it appropriate to prepare accounts on the going concern basis. The financial statements do not include any adjustments that would result in the company suffering further trading losses.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>27,600</u>
<b>AMORTISATION</b>	
At 1 April 2015	5,520
Amortisation for year	<u>5,520</u>
At 31 March 2016	<u>11,040</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>16,560</u>
At 31 March 2015	<u>22,080</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	12,071
Additions	22,690
At 31 March 2016	<u>34,761</u>
<b>DEPRECIATION</b>	
At 1 April 2015	4,023
Charge for year	11,588
At 31 March 2016	<u>15,611</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>19,150</u>
At 31 March 2015	<u>8,048</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.