

Unaudited Financial Statements for the Year Ended 31 December 2020

for

DDRT Limited

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for the Year Ended 31 December 2020**

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DIRECTORS:

D P Dunham
R Mikhaylenko
E Novikov
J G Seaton
R F Tucker

REGISTERED OFFICE:

12-14 Walker Avenue
Wolverton Mill
Milton Keynes
Buckinghamshire
MK12 5TW

REGISTERED NUMBER:

08999622 (England and Wales)

ACCOUNTANTS:

Harris & Co
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Abridged Balance Sheet
31 December 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		394,593		568,446
Tangible assets	5		<u>11,498</u>		<u>23,445</u>
			406,091		591,891
CURRENT ASSETS					
Debtors	6	709,724		802,610	
Cash at bank and in hand		<u>7,588</u>		<u>8,797</u>	
		717,312		811,407	
CREDITORS					
Amounts falling due within one year		<u>748,153</u>		<u>515,560</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(30,841)</u>		<u>295,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			375,250		887,738
CREDITORS					
Amounts falling due after more than one year	7		(1,800,000)		(2,050,000)
PROVISIONS FOR LIABILITIES			<u>(2,185)</u>		<u>(4,455)</u>
NET LIABILITIES			<u>(1,426,935)</u>		<u>(1,166,717)</u>
CAPITAL AND RESERVES					
Called up share capital			2,836		2,836
Share premium			796,296		796,296
Retained earnings			<u>(2,226,067)</u>		<u>(1,965,849)</u>
SHAREHOLDERS' FUNDS			<u>(1,426,935)</u>		<u>(1,166,717)</u>

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 December 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2021 and were signed on its behalf by:

J G Seaton - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

DDRT Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2019 - 41) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2020	
and 31 December 2020	<u>869,147</u>
AMORTISATION	
At 1 January 2020	300,701
Amortisation for year	<u>173,853</u>
At 31 December 2020	<u>474,554</u>
NET BOOK VALUE	
At 31 December 2020	<u>394,593</u>
At 31 December 2019	<u>568,446</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2020	66,777
Additions	113
At 31 December 2020	<u>66,890</u>
DEPRECIATION	
At 1 January 2020	43,332
Charge for year	12,060
At 31 December 2020	<u>55,392</u>
NET BOOK VALUE	
At 31 December 2020	<u>11,498</u>
At 31 December 2019	<u>23,445</u>

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other debtors	<u>210,000</u>	<u>210,000</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2020 £	2019 £
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>1,800,000</u>	<u>2,050,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2020 and 31 December 2019:

	2020 £	2019 £
D P Dunham		
Balance outstanding at start of year	234,500	98,500
Amounts advanced	95,500	136,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>330,000</u>	<u>234,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.