

Registered number
08997278

Baines & Son Ltd

Unaudited Abbreviated Accounts
For the Period Ended
31 March 2015

Baines & Son Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Baines & Son Ltd for the period ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Baines & Son Ltd for the period ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Baines & Son Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Baines & Son Ltd and state those matters that we have agreed to state to the Board of Directors of Baines & Son Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Baines & Son Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Baines & Son Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Baines & Son Ltd. You consider that Baines & Son Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Baines & Son Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jackson & Graham
Chartered Accountants
Lynn Garth
Gillinggate
Kendal
Cumbria
LA9 4JB

18 December 2015

Baines & Son Ltd**Registered number:** 08997278**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015
		£
Fixed assets		
Tangible assets	2	1,161
Current assets		
Stocks		24,000
Cash at bank and in hand		3,177
		<u>27,177</u>
Creditors: amounts falling due within one year		(49,390)
Net current liabilities		<u>(22,213)</u>
Net liabilities		<u>(21,052)</u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		(21,054)
Shareholders' funds		<u>(21,052)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Baines

Director

Approved by the board on 18 December 2015

Baines & Son Ltd
Notes to the Abbreviated Accounts
for the period ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	33.3% straight line
Furniture and fixtures	10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets **£**

Cost

Additions	1,660
At 31 March 2015	<u>1,660</u>

Depreciation

Charge for the period	499
At 31 March 2015	<u>499</u>

Net book value

At 31 March 2015	<u>1,161</u>
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3 Share capital	Nominal value	2015 Number	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	2	<u>2</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	2	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.