

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Marina Catering Ltd

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	5

**Company Information
for the Year Ended 31 March 2021**

DIRECTOR: M Eleftheriades

SECRETARY: Mrs M Avetova

REGISTERED OFFICE: Marina Restaurant
Bellows Road
Rawmarsh
Rotheram
South Yorkshire
S62 6NF

REGISTERED NUMBER: 08997033 (England and Wales)

ACCOUNTANTS: Marneros Marcus & Co Ltd
Chartered Certified Accountants
Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		18,524		17,859
CURRENT ASSETS					
Stocks		1,550		6,224	
Debtors	5	100		100	
Cash at bank and in hand	6	45,826		11,985	
		<u>47,476</u>		<u>18,309</u>	
CREDITORS					
Amounts falling due within one year	7	23,633		34,300	
NET CURRENT ASSETS/(LIABILITIES)			<u>23,843</u>		<u>(15,991)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,367</u>		<u>1,868</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			42,267		1,768
SHAREHOLDERS' FUNDS			<u>42,367</u>		<u>1,868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 December 2021 and were signed by:

M Eleftheriades - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. **STATUTORY INFORMATION**

Marina Catering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2020 - 24) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£**COST**

At 1 April 2020

31,973

Additions

2,723

At 31 March 2021

34,696**DEPRECIATION**

At 1 April 2020

14,114

Charge for year

2,058

At 31 March 2021

16,172**NET BOOK VALUE**

At 31 March 2021

18,524

At 31 March 2020

17,859

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Other debtors

100100

6. CASH AT BANK AND IN HAND

2021

2020

£

£

Bank account no. 1

44,473

11,840

Cash in hand

1,35314545,82611,985

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Tax

14,622

2,081

Social security and other taxes

3,618

4,383

VAT

3,313

27,547

Directors' current accounts

947

289

Accrued expenses

1,133

-

23,63334,300

8. RELATED PARTY DISCLOSURES

The director who owned the freehold and fixtures received £39,200 in rents from the company. This figure is included in Rent, Rates & Insurance in the profit and loss account.

**Report of the Accountants to the Director of
Marina Catering Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Marneros Marcus & Co Ltd
Chartered Certified Accountants
Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.