

**REGISTERED NUMBER: 08996413 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 June 2021**

**for**

**Football Capital Limited**

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for the Year Ended 30 June 2021**

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**Football Capital Limited**

**Company Information  
for the Year Ended 30 June 2021**

**DIRECTORS:**

M Manfredi  
A Messina

**REGISTERED OFFICE:**

17 Grosvenor Street  
Mayfair  
London  
W1K 4QG

**REGISTERED NUMBER:**

08996413 (England and Wales)

**ACCOUNTANTS:**

Statura Ltd  
17 Grosvenor Street  
Mayfair  
London  
W1K 4QG

**Football Capital Limited (Registered number: 08996413)**

**Balance Sheet**  
**30 June 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		9,003		9,003
Tangible assets	5		-		-
Investments	6		<u>126,083</u>		<u>126,083</u>
			135,086		135,086
<b>CURRENT ASSETS</b>					
Debtors	7	2,233,720		1,815,983	
Cash at bank		<u>32,921</u>		<u>104,318</u>	
		2,266,641		1,920,301	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>2,059,637</u>		<u>1,862,927</u>	
<b>NET CURRENT ASSETS</b>			<u>207,004</u>		<u>57,374</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			342,090		192,460
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>4,250,419</u>		<u>4,720,942</u>
<b>NET LIABILITIES</b>			<u>(3,908,329)</u>		<u>(4,528,482)</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2021**

	Notes	2021 £	£	2020 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			(3,909,329)		(4,529,482)
			<u>(3,908,329)</u>		<u>(4,528,482)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 June 2022 and were signed on its behalf by:

M Manfredi - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2021**

**1. STATUTORY INFORMATION**

Football Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 1 ).

**4. INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 July 2020 and 30 June 2021	<u>9,003</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>9,003</u>
At 30 June 2020	<u>9,003</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 July 2020 and 30 June 2021	<u>2,800</u>	<u>5,487</u>	<u>8,287</u>
<b>DEPRECIATION</b>			
At 1 July 2020 and 30 June 2021	<u>2,800</u>	<u>5,487</u>	<u>8,287</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2020	<u>-</u>	<u>-</u>	<u>-</u>

6. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Other investments other than loan	<u>126,083</u>	<u>126,083</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	256,450	108,370
Amounts owed by group undertakings	1,925,253	1,650,039
Other debtors	<u>52,017</u>	<u>57,574</u>
	<u>2,233,720</u>	<u>1,815,983</u>



**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	382,476	13,314
Amounts owed to group undertakings	1,660,291	1,624,100
PAYE Payable	3,951	-
Other creditors	-	205,629
Wages Payable - Payroll	800	-
Directors' Loan Account	7,369	-
Accruals and deferred income	4,750	19,884
	<u>2,059,637</u>	<u>1,862,927</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Amounts owed to group undertakings	<u>4,250,419</u>	<u>4,720,942</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.