

**REGISTERED NUMBER: 08996002 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD  
1 MAY 2016 TO 31 DECEMBER 2016  
FOR  
H2O POWER LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2016 TO 31 DECEMBER 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Income Statement</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>

**H2O POWER LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 MAY 2016 TO 31 DECEMBER 2016**

**DIRECTORS:** E Campbell-Lendrum  
J Tosnar

**REGISTERED OFFICE:** Wellington House  
273-275 High Street  
London Colney  
St Albans  
Hertfordshire  
AL2 1HA

**REGISTERED NUMBER:** 08996002 (England and Wales)

**ACCOUNTANTS:** Newman Morris Limited  
Chartered Accountants  
Wellington House  
273-275 High Street  
London Colney  
Hertfordshire  
AL2 1HA

**H2O POWER LTD (REGISTERED NUMBER: 08996002)**

**REPORT OF THE DIRECTORS  
FOR THE PERIOD 1 MAY 2016 TO 31 DECEMBER 2016**

The directors present their report with the financial statements of the company for the period 1 May 2016 to 31 December 2016.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 May 2016 to the date of this report.

E Campbell-Lendrum  
J Tosnar

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

E Campbell-Lendrum - Director

15 March 2017

**H2O POWER LTD (REGISTERED NUMBER: 08996002)**

**INCOME STATEMENT  
FOR THE PERIOD 1 MAY 2016 TO 31 DECEMBER 2016**

	Period 1/5/16 to 31/12/16 £	Year ended 30/4/16 £
Notes		
<b>TURNOVER</b>	<b>5,000</b>	-
Administrative expenses	<u>911</u>	<u>1,652</u>
<b>OPERATING PROFIT/(LOSS)</b>	<b>4,089</b>	<b>(1,652)</b>
Interest payable and similar expenses	<u>933</u>	<u>1,749</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>3,156</b>	<b>(3,401)</b>
Tax on profit/(loss)	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD</b>	<b><u>3,156</u></b>	<b><u>(3,401)</u></b>

The notes form part of these financial statements

**H2O POWER LTD (REGISTERED NUMBER: 08996002)****BALANCE SHEET  
31 DECEMBER 2016**

	Notes	2016 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Investments	3		100		100
<b>CURRENT ASSETS</b>					
Debtors	4	5,601		824,600	
Cash at bank		<u>1,560</u>		<u>77,574</u>	
		7,161		902,174	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>7,406</u>		<u>905,575</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(245)</u>		<u>(3,401)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(145)</u>		<u>(3,301)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(245)</u>		<u>(3,401)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(145)</u>		<u>(3,301)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**H2O POWER LTD (REGISTERED NUMBER: 08996002)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2016**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2017 and were signed on its behalf by:

E Campbell-Lendrum - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2016 TO 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

H2O Power Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 MAY 2016 TO 31 DECEMBER 2016**

**3. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1 May 2016	
and 31 December 2016	<u><b>100</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u><b>100</b></u>
At 30 April 2016	<u><u><b>100</b></u></u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016 £</b>	<b>2016 £</b>
Trade debtors	<b>600</b>	600
Other debtors	<u><b>5,001</b></u>	<u>824,000</u>
	<u><u><b>5,601</b></u></u>	<u><u>824,600</u></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016 £</b>	<b>2016 £</b>
Trade creditors	-	1
Other creditors	<u><b>7,406</b></u>	<u>905,574</u>
	<u><u><b>7,406</b></u></u>	<u><u>905,575</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.