

**Unaudited Financial Statements for the Year Ended 31 March 2020**

**for**

**R & A Flooring Limited**

BPSL  
Brooms Professional Services Limited  
Chartered Certified Accountants  
Broom House  
39/43 London Road  
Hadleigh, Benfleet  
Essex  
SS7 2QL

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**R & A Flooring Limited**

**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTOR:** Mr R Potten

**SECRETARY:** Mrs A L Potten

**REGISTERED OFFICE:** Broom House  
39/43 London Road  
Hadleigh  
Benfleet  
Essex  
SS7 2QL

**REGISTERED NUMBER:** 08994520 (England and Wales)

**ACCOUNTANTS:** BPSL  
Brooms Professional Services Limited  
Chartered Certified Accountants  
Broom House  
39/43 London Road  
Hadleigh, Benfleet  
Essex  
SS7 2QL

**R & A Flooring Limited (Registered number: 08994520)****Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,242		3,608
<b>CURRENT ASSETS</b>					
Stocks	5	-		950	
Debtors	6	76,665		33,959	
Cash at bank		<u>7,129</u>		<u>70,235</u>	
		83,794		105,144	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>53,357</u>		<u>87,457</u>	
<b>NET CURRENT ASSETS</b>			<u>30,437</u>		<u>17,687</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			43,679		21,295
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>10,937</u>		-
<b>NET ASSETS</b>			<u>32,742</u>		<u>21,295</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>32,642</u>		<u>21,195</u>
			<u>32,742</u>		<u>21,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 November 2020 and were signed by:

Mr R Potten - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

R & A Flooring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020****4. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2019	8,000	350	8,350
Additions	17,500	-	17,500
Disposals	(8,000)	-	(8,000)
At 31 March 2020	<u>17,500</u>	<u>350</u>	<u>17,850</u>
<b>DEPRECIATION</b>			
At 1 April 2019	4,625	117	4,742
Charge for year	4,375	116	4,491
Eliminated on disposal	(4,625)	-	(4,625)
At 31 March 2020	<u>4,375</u>	<u>233</u>	<u>4,608</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>13,125</u>	<u>117</u>	<u>13,242</u>
At 31 March 2019	<u>3,375</u>	<u>233</u>	<u>3,608</u>

**5. STOCKS**

	31.3.20	31.3.19
	£	£
Stocks	<u>-</u>	<u>950</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	<u>76,665</u>	<u>33,959</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts	4,375	2,993
Trade creditors	13,171	35,001
Tax	17,697	14,785
Social security and other taxes	4,350	544
VAT	12,128	15,764
Directors' current accounts	386	17,120
Accrued expenses	<u>1,250</u>	<u>1,250</u>
	<u>53,357</u>	<u>87,457</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts	<u>10,937</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.