Registered number: 08994079

ENRIQUE TOMAS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2021 TO 24 JUNE 2021

Tax and Advise Ltd

10 Philpot Lane
London
EC3M 8AA

Enrique Tomas Limited
Unaudited Financial Statements
For the Period 1 January 2021 to 24 June 2021

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Enrique Tomas Limited
Balance Sheet
As at 24 June 2021

Registered number: 08994079

	Notes	24 June 2021 £	24 June 2021 £	31 December 2020 £	31 December 2020 £
FIXED ASSETS					
Tangible Assets	**3**		187,427		207,629
			187,427		207,629
CURRENT ASSETS					
Stocks	**4**	-		48,104	
Debtors	**5**	106,073		189,191	
Cash at bank and in hand		47,166		110,850	
		153,239		348,145	
Creditors: Amounts Falling Due Within One Year	**6**	(1,704,714)		(1,564,295)	
NET CURRENT ASSETS (LIABILITIES)			(1,551,475)		(1,216,150)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,364,048)		(1,008,521)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(34,792)		(34,792)
NET LIABILITIES			(1,398,840)		(1,043,313)
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Profit and Loss Account			(1,398,841)		(1,043,314)
SHAREHOLDERS' FUNDS			(1,398,840)		(1,043,313)

For the period ending 24 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Enrique Tomas

Director
20/06/2022

The notes on pages 3 to 7 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	-
Leasehold	10%
Plant & Machinery	10%
Motor Vehicles	33.33%
Fixtures & Fittings	10%
Office Equipment	25%

Renovation and Refurbishment 20%

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 10 (2020: 17)

3. Tangible Assets

	Land & Property Freehold	Renovation and Refurbishment	Plant & Machinery	Motor Vehicles
	£	£	£	£
Cost				
As at 1 January 2021	186,139	164,911	13,245	16,301
As at 24 June 2021	186,139	164,911	13,245	16,301
Depreciation				
As at 1 January 2021	80,499	100,129	6,317	12,243
Provided during the period	5,815	8,135	385	4,058
As at 24 June 2021	86,314	108,264	6,702	16,301
Net Book Value				
As at 24 June 2021	99,825	56,647	6,543	-
As at 1 January 2021	105,640	64,782	6,928	4,058

	Fixtures & Fittings	Office Equipment	Total
	£	£	£
Cost			
As at 1 January 2021	36,231	8,956	425,783
As at 24 June 2021	36,231	8,956	425,783
Depreciation			
As at 1 January 2021	13,197	5,769	218,154
Provided during the period	1,278	531	20,202
As at 24 June 2021	14,475	6,300	238,356
Net Book Value			
As at 24 June 2021	21,756	2,656	187,427
As at 1 January 2021	23,034	3,187	207,629

4. Stocks

	24 June 2021	31 December 2020
	£	£
Stock	-	48,104
	-	48,104

5. **Debtors**

	24 June 2021	31 December 2020
	£	£
Due within one year		
Trade debtors	-	29,218
Prepayments and accrued income	-	49,717
Rent & works deposit	71,224	71,224
VAT Refund	9,849	48
Airport food limited	-	13,984
	81,073	164,191
Due after more than one year		
Other Debtors - Westfield	25,000	25,000
	25,000	25,000
	106,073	189,191

6. **Creditors: Amounts Falling Due Within One Year**

	24 June 2021	31 December 2020
	£	£
Trade creditors	1,517,492	1,464,828
Net wages	59,747	-
Camden Capital Contribution	62,917	62,917
Pension lability	5,019	3,233
Loan	-	3,317
PAYE / NIC	29,539	-
Other creditors	30,000	30,000
	1,704,714	1,564,295

7. **Share Capital**

	24 June 2021	31 December 2020
Allotted, Called up and fully paid	1	1

8. **Related Party Transactions**

The company given an interest free loan amounting £0.00 (2020 : £13,984) to Airport food outlet limited during the year and included in Debtors Note no. 5.

Airport food outlet limited rendered services to Enrique tomas Limited amounting to £13,843 (2020:£0.00); At the year end, Enrique Tomas Ltd owed to Airport Food Outlets Ltd £0.00 (2020:£5,280) and included in Trade creditors Note no. 6 above.

Enrique tomas Limited rendered services to Airport food outlet Limited amounting to £0.00 (2020:£16,422); At the year end, Airport Food outlet Limited owed to Enrique Tomas Limited £0.00 (2020:£26,304) and included in Trade Debtors Note no. 5 above.

9. **Ultimate Controlling Party**

The company's ultimate controlling party is Plataforma Logistica 2000 Sl by virtue of his ownership of 75% of the issued share capital in the company.

10. **General Information**

Enrique Tomas Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08994079 . The registered office is C/O Quabbala Limited Warwick House, 65-66 Queen Street, London, EC4R 1EB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.