

**ENRIQUE TOMAS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

Tax and Advise Ltd

10 Philpot Lane  
London  
EC3M 8AA

**Enrique Tomas Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2018**

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**Enrique Tomas Limited**  
**Balance Sheet**  
**As at 31 December 2018**

Registered number: 08994079

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		282,299		316,305
			<u>282,299</u>		<u>316,305</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	48,533		186,030	
Debtors	<b>5</b>	264,255		297,177	
Cash at bank and in hand		104,765		134,984	
		<u>417,553</u>		<u>618,191</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(1,418,168 )		(1,271,360 )	
		<u>(1,418,168 )</u>		<u>(1,271,360 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(1,000,615 )		(653,169 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(718,316 )</u>		<u>(336,864 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(45,920 )		(47,636 )
			<u>(45,920 )</u>		<u>(47,636 )</u>
<b>NET ASSETS</b>			<u>(764,236 )</u>		<u>(384,500 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			(764,237 )		(384,501 )
			<u>(764,237 )</u>		<u>(384,501 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(764,236 )</u>		<u>(384,500 )</u>

**Enrique Tomas Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2018**

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For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Enrique tomas ruiz**

**29/05/2019**

The notes on pages 3 to 7 form part of these financial statements.

**Enrique Tomas Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	-
Leasehold	10%
Plant & Machinery	10%
Motor Vehicles	33.33%
Fixtures & Fittings	10%
Office Equipment	25%

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Enrique Tomas Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**1.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:25

**Enrique Tomas Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

**3. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2018	186,139	13,245	7,406	196,224
Additions	-	-	10,095	2,950
As at 31 December 2018	186,139	13,245	17,501	199,174
<b>Depreciation</b>				
As at 1 January 2018	42,559	3,740	1,036	44,648
Provided during the period	14,358	951	4,640	27,492
As at 31 December 2018	56,917	4,691	5,676	72,140
<b>Net Book Value</b>				
As at 31 December 2018	129,222	8,554	11,825	127,034
As at 1 January 2018	143,580	9,505	6,370	151,576

	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
As at 1 January 2018	6,956	409,970
Additions	2,000	15,045
As at 31 December 2018	8,956	425,015
<b>Depreciation</b>		
As at 1 January 2018	1,682	93,665
Provided during the period	1,610	49,051
As at 31 December 2018	3,292	142,716
<b>Net Book Value</b>		
As at 31 December 2018	5,664	282,299
As at 1 January 2018	5,274	316,305

**4. Stocks**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock	48,533	186,030
	48,533	186,030

**Enrique Tomas Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

**5. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	65,020	87,865
Deposit	2,018	-
Rent & works deposit	172,217	180,300
Director's loan account	-	4,012
	<hr/>	<hr/>
	239,255	272,177
<b>Due after more than one year</b>		
Other Debtors - Westfield	25,000	25,000
	<hr/>	<hr/>
	25,000	25,000
	<hr/>	<hr/>
	264,255	297,177
	<hr/> <hr/>	<hr/> <hr/>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,167,998	1,067,267
VAT (Current liabilities - creditors < 1 year)	9,747	5,989
Net wages	2,119	-
Mark ford etella deposit	3,300	-
Camden Capital Contribution	62,917	62,917
Advance payroll	255	-
Pension liability	1,752	1,959
Loan	92,996	136,836
PAYE / NIC	216	-
Airport Food	56,056	(8,608 )
Accruals	20,812	5,000
	<hr/>	<hr/>
	1,418,168	1,271,360
	<hr/> <hr/>	<hr/> <hr/>

**7. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	1	1
	<hr/> <hr/>	<hr/> <hr/>

**8. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Enrique tomas ruiz by virtue of his ownership of 75% of the issued share capital in the company.



**Enrique Tomas Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**9. General Information**

Enrique Tomas Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08994079. The registered office is 30 Portland Place, London, W1B 1LZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.