

HUNTER PROPERTIES LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

HUNTER PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

DIRECTOR: Mr C D O Hunter

REGISTERED OFFICE: Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER: 08993543 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

HUNTER PROPERTIES LTD (REGISTERED NUMBER: 08993543)

**STATEMENT OF FINANCIAL POSITION
30 APRIL 2022**

	Notes	30.4.22 £	30.4.21 £
FIXED ASSETS			
Investment property	4	388,451	388,451
CURRENT ASSETS			
Debtors	5	8,080	1,540
Cash at bank		<u>61,751</u>	<u>56,990</u>
		69,831	58,530
CREDITORS			
Amounts falling due within one year	6	<u>(242,692)</u>	<u>(236,981)</u>
NET CURRENT LIABILITIES		<u>(172,861)</u>	<u>(178,451)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		215,590	210,000
CREDITORS			
Amounts falling due after more than one year	7	<u>(222,744)</u>	<u>(225,577)</u>
NET LIABILITIES		<u>(7,154)</u>	<u>(15,577)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(7,155)</u>	<u>(15,578)</u>
SHAREHOLDERS' FUNDS		<u>(7,154)</u>	<u>(15,577)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HUNTER PROPERTIES LTD (REGISTERED NUMBER: 08993543)

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 July 2022 and were signed by:

Mr C D O Hunter - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

1. **STATUTORY INFORMATION**

Hunter Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross rents receivable. Turnover is recognised when rent becomes due under the rental agreement.

Investment property

The company's investment properties are held for long term investment and are included in the balance sheet at their fair values. No depreciation is provided in respect of Freehold and long leasehold investment properties.

All Investment properties are revalued every year. The surplus(es) or deficit(s) on revaluation of such properties are transferred to revaluation reserve, apart from when the revaluation is below the original cost and in the opinion of the directors the diminution in value is of a permanent nature which is charged to the profit and loss account. On the disposal of a revalued fixed asset, any related balances in the revaluation reserve are transferred to the profit and loss account as a movement in reserves.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain item for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2021	
and 30 April 2022	<u>388,451</u>
NET BOOK VALUE	
At 30 April 2022	<u>388,451</u>
At 30 April 2021	<u>388,451</u>

In the opinion of the directors the fair value of the investment property as at the year end was not materially different from those disclosed in the accounts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Other debtors	<u>8,080</u>	<u>1,540</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Bank loans and overdrafts	2,000	-
Taxation and social security	882	871
Other creditors	<u>239,810</u>	<u>236,110</u>
	<u>242,692</u>	<u>236,981</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22	30.4.21
	£	£
Bank loans	<u>222,744</u>	<u>225,577</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>215,577</u>	<u>215,577</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr C D O Hunter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.