

**BESWICK BUILDING AND RENOVATIONS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 APRIL 2023**

**BESWICK BUILDING AND RENOVATIONS LIMITED**  
**REGISTERED NUMBER: 08991435**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	56,346	28,036
		<u>56,346</u>	<u>28,036</u>
<b>Current assets</b>			
Stocks		5,828	1,470
Debtors: amounts falling due within one year	6	62,645	34,921
Cash at bank and in hand		294,108	254,007
		<u>362,581</u>	<u>290,398</u>
Creditors: amounts falling due within one year	7	(143,223)	(130,006)
<b>Net current assets</b>		<u>219,358</u>	<u>160,392</u>
<b>Total assets less current liabilities</b>		<u>275,704</u>	<u>188,428</u>
Creditors: amounts falling due after more than one year	8	(20,833)	(30,833)
<b>Provisions for liabilities</b>			
Deferred tax	10	(10,706)	(5,327)
		<u>(10,706)</u>	<u>(5,327)</u>
<b>Net assets</b>		<u><u>244,165</u></u>	<u><u>152,268</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		244,065	152,168
		<u>244,165</u>	<u>152,268</u>

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**BESWICK BUILDING AND RENOVATIONS LIMITED**  
**REGISTERED NUMBER: 08991435**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 APRIL 2023**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 June 2023.

**M Beswick**  
Director

**S P Beswick**  
Director

The notes on pages 3 to 9 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The presentational currency of the Company is GBP.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**1.2 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

**1.3 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**1.4 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**1.5 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

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1. Accounting policies (continued)

1.6 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

1.7 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

1.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

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**1. Accounting policies (continued)**

**1.8 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the following methods..

Depreciation is provided on the following basis:

Motor vehicles	- 25% reducing balance
Office equipment	- 33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**1.9 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**1.10 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**1.11 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**1.12 Provisions for liabilities**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the reporting date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

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BESWICK BUILDING AND RENOVATIONS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

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**2. General information**

The company is a private company, limited by shares and registered in England.

Its registered number is: 08991435

Its Registered Office is:

First Floor

28 Whitehorse Street

Baldock

Herts

SG7 6QQ

**3. Employees**

The average monthly number of employees, including directors, during the year was 4 (2022 - 4).

**4. Intangible assets**

	Goodwill £
<b>Cost</b>	
At 1 May 2022	39,325
At 30 April 2023	39,325
<b>Amortisation</b>	
At 1 May 2022	39,325
At 30 April 2023	39,325
<b>Net book value</b>	
At 30 April 2023	-
<b>At 30 April 2022</b>	-

**BESWICK BUILDING AND RENOVATIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**5. Tangible fixed assets**

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 May 2022	4,126	50,792	2,273	57,191
Additions	5,207	41,140	982	47,329
At 30 April 2023	9,333	91,932	3,255	104,520
<b>Depreciation</b>				
At 1 May 2022	3,052	24,213	1,890	29,155
Charge for the year on owned assets	1,570	16,930	519	19,019
At 30 April 2023	4,622	41,143	2,409	48,174
<b>Net book value</b>				
At 30 April 2023	4,711	50,789	846	56,346
<b>At 30 April 2022</b>	1,074	26,579	383	28,036

**6. Debtors**

	2023 £	2022 £
Trade debtors	11,694	28,465
Amounts owed by joint ventures and associated undertakings	44,361	1,701
Other debtors	1,000	1,000
Prepayments and accrued income	5,590	3,755
	62,645	34,921



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BESWICK BUILDING AND RENOVATIONS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

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7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	10,000	10,000
Trade creditors	38,453	53,076
Corporation tax	24,552	25,619
Other taxation and social security	18,888	24,081
Other creditors	38,880	7,740
Accruals and deferred income	12,450	9,490
	<u>143,223</u>	<u>130,006</u>

8. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	20,833	30,833
	<u>20,833</u>	<u>30,833</u>

**BESWICK BUILDING AND RENOVATIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**9. Loans**

Analysis of the maturity of loans is given below:

	2023 £	2022 £
<b>Amounts falling due within one year</b>		
Bank loans	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
<b>Amounts falling due 1-2 years</b>		
Bank loans	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
<b>Amounts falling due 2-5 years</b>		
Bank loans	10,833	20,833
	<u>10,833</u>	<u>20,833</u>
	<u>30,833</u>	<u>40,833</u>

**10. Deferred taxation**

	2023 £
At beginning of year	(5,327)
Charged to profit or loss	(5,379)
<b>At end of year</b>	<u>(10,706)</u>

The provision for deferred taxation is made up as follows:

	2023 £	2022 £
Accelerated capital allowances	(10,706)	(5,327)
	<u>(10,706)</u>	<u>(5,327)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.