REGISTERED NUMBER: 08990145 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

GP RAIL LTD

GP RAIL LTD (REGISTERED NUMBER: 08990145)

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GP RAIL LTD

Company Information for the Year Ended 31 March 2018

DIRECTORS:	Mr G Patten Mrs T E Patten
REGISTERED OFFICE:	3 Queen Street Ashford Kent TN23 1RF
REGISTERED NUMBER:	08990145 (England and Wales)
ACCOUNTANTS:	Michael Martin Partnership 2018 Limited Chartered Certified Accountants 3 Queen Street Ashford Kent TN23 1RF

GP RAIL LTD (REGISTERED NUMBER: 08990145)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		5,325		7,188
CURRENT ASSETS					
Debtors	5	2,639		2,218	
Cash at bank		10,638		10,287	
		13,277		12,505	
CREDITORS					
Amounts falling due within one year	6	17,928		18,333	
NET CURRENT LIABILITIES			(4,651)		(5,828)
TOTAL ASSETS LESS CURRENT LIABILITIES			674		1,360
PROVISIONS FOR LIABILITIES			283		283
NET ASSETS			391		1,077
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			390		1,076
SHAREHOLDERS' FUNDS			391		1,077

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2018 and were signed on its behalf by:

Mr G Patten - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

GP Rail Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	10,663
DEPRECIATION	
At 1 April 2017	3,475
Charge for year	1,863
At 31 March 2018	5,338
NET BOOK VALUE	
At 31 March 2018	5,325
At 31 March 2017	7,188

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	2,639	2,218

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Taxation and social security	16,091	17,630
Other creditors	1,837	703
	17,928	18,333

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.