

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
GP RAIL LTD

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for the Year Ended 31 March 2016

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GP RAIL LTD

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mr G Patten
Mrs T E Patten

SECRETARY:

REGISTERED OFFICE:

3 Queen Street
Ashford
Kent
TN23 1RF

REGISTERED NUMBER:

08990145 (England and Wales)

ACCOUNTANTS:

Michael Martin Partnership Limited
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

Abbreviated Balance Sheet
31 March 2016

| | Notes | 31.3.16 £ | £ | 31.3.15 £ | £ |
|--|-------|---------------|-------------------|---------------|---------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,415 | | 1,760 |
| CURRENT ASSETS | | | | | |
| Debtors | | 2,393 | | 2,304 | |
| Cash at bank | | <u>17,044</u> | | <u>17,363</u> | |
| | | 19,437 | | 19,667 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>19,611</u> | | <u>20,068</u> | |
| NET CURRENT LIABILITIES | | | <u>(174)</u> | | <u>(401)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,241 | | 1,359 |
| PROVISIONS FOR LIABILITIES | | | <u>283</u> | | <u>-</u> |
| NET ASSETS | | | <u><u>958</u></u> | | <u><u>1,359</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>957</u> | | <u>1,358</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>958</u></u> | | <u><u>1,359</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2016 and were signed on its behalf by:

Mr G Patten - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 April 2015 | 2,523 |
| Additions | 744 |
| At 31 March 2016 | <u>3,267</u> |
| DEPRECIATION | |
| At 1 April 2015 | 763 |
| Charge for year | 1,089 |
| At 31 March 2016 | <u>1,852</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>1,415</u> |
| At 31 March 2015 | <u>1,760</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.16 £ | 31.3.15 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | 1p | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.