

REGISTERED NUMBER: 08989064 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Bailey's Home Limited

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for the Year Ended 31 March 2018**

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Bailey's Home Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTOR:

S L Bailey

REGISTERED OFFICE:

Delfan
New Park Terrace
Trefforest
Pontypridd
Rhondda Cynon Taf
CF37 1TH

REGISTERED NUMBER:

08989064 (England and Wales)

ACCOUNTANTS:

John Smart Chartered Accountant
Delfan
New Park Terrace
Trefforest
Pontypridd
Rhondda Cynon Taf
CF37 1TH

Bailey's Home Limited (Registered number: 08989064)

**Balance Sheet
31 March 2018**

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|---------------|-----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 1,000 | | 1,375 |
| CURRENT ASSETS | | | | | |
| Stocks | | 29,063 | | 39,001 | |
| Cash at bank | | <u>464</u> | | <u>671</u> | |
| | | 29,527 | | 39,672 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>49,948</u> | | <u>46,617</u> | |
| NET CURRENT LIABILITIES | | | <u>(20,421)</u> | | <u>(6,945)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(19,421)</u> | | <u>(5,570)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>(19,521)</u> | | <u>(5,670)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(19,421)</u> | | <u>(5,570)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

S L Bailey - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Bailey's Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|--------------------------------------|--|
| COST | |
| At 1 April 2017 and 31 March 2018 | <u>2,500</u> |
| DEPRECIATION | |
| At 1 April 2017 | 1,125 |
| Charge for year | <u>375</u> |
| At 31 March 2018 | <u>1,500</u> |
| NET BOOK VALUE | |
| At 31 March 2018 | <u>1,000</u> |
| At 31 March 2017 | <u>1,375</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|---|----------------------|---------------|
| | £ | £ |
| Trade creditors | - | 7,345 |
| Amounts owed to participating interests | 22,938 | 23,408 |
| Taxation and social security | 110 | (236) |
| Other creditors | 26,900 | 16,100 |
| | <u>49,948</u> | <u>46,617</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.