

Registered number
08987565

Are You Owed Money Limited

Filleted Accounts

27 April 2021

Are You Owed Money Limited**Registered number:** 08987565**Balance Sheet****as at 27 April 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	144,155	157,466
Tangible assets	4	459	1,830
		<u>144,614</u>	<u>159,296</u>
Current assets			
Stocks		425,209	328,753
Debtors	5	12,440	164,709
Cash at bank and in hand		46,027	71,049
		<u>483,676</u>	<u>564,511</u>
Creditors: amounts falling due within one year	6	(479,629)	(695,074)
Net current assets/(liabilities)		<u>4,047</u>	<u>(130,563)</u>
Total assets less current liabilities		<u>148,661</u>	<u>28,733</u>
Creditors: amounts falling due after more than one year	7	(125,722)	-
Net assets		<u>22,939</u>	<u>28,733</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		22,938	28,732
Shareholders' funds		<u>22,939</u>	<u>28,733</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms S Taylor

Director

Approved by the board on 26 April 2022

Are You Owed Money Limited
Notes to the Accounts
for the year ended 27 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>34</u>	<u>25</u>

3 Intangible fixed assets

£

Goodwill:

Cost

At 28 April 2020	197,466
Additions	16,436
At 27 April 2021	<u>213,902</u>

Amortisation

At 28 April 2020	40,000
Provided during the year	29,747
At 27 April 2021	<u>69,747</u>

Net book value

At 27 April 2021	<u>144,155</u>
At 27 April 2020	<u>157,466</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

Plant and
machinery
etc
£

Cost

At 28 April 2020	11,563
At 27 April 2021	<u>11,563</u>

Depreciation

At 28 April 2020	9,733
Charge for the year	1,371
At 27 April 2021	<u>11,104</u>

Net book value

At 27 April 2021	<u>459</u>
At 27 April 2020	<u>1,830</u>

5 Debtors

2021
£

2020
£

Trade debtors	12,440	53,708
Other debtors	-	111,001

12,440	164,709
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6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	56,958	125,136
Taxation and social security costs	190,626	149,720
Other creditors	232,045	420,218
	<u>479,629</u>	<u>695,074</u>

7 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	50,000	-
Other creditors	75,722	-
	<u>125,722</u>	<u>-</u>

8 Other information

Are You Owed Money Limited is a private company limited by shares and incorporated in England. Its registered office is:

4 Tustin Court Port Way
Ashton on Ribble
Preston
Lancs
PR2 2YQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.