Registered number
08987565

Are You Owed Money Limited

Filleted Accounts

27 April 2022

Are You Owed Money Limited

Registered number: 08987565

Balance Sheet

as at 27 April 2022

	Notes		2022		2021
			£		£
Fixed assets					
Intangible assets	3		337,175		144,155
Tangible assets	4		229		459
			337,404		144,614
Current assets					
Stocks		756,734		425,209	
Debtors	5	12,440		12,440	
Cash at bank and in hand		60,117		46,027	
		829,291		483,676	
Creditors: amounts falling due within one year	6	(1,045,282)		(479,629)	
Net current (liabilities)/assets			(215,991)		4,047
Total assets less current liabilities			121,413		148,661
Creditors: amounts falling due after more than one year	7		(104,275)		(125,722)
Net assets			17,138		22,939
Capital and reserves					
Called up share capital			1		1
Profit and loss account			17,137		22,938
Shareholders' funds			17,138		22,939

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms S Taylor

Director

Approved by the board on 27 April 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	32	34

3 Intangible fixed assets

£

	Goodwill	Other Intangible
Cost		
At 28 April 2021	100,000	113,902
Additions	-	223,436
At 27 April 2022	100,000	337,338
Amortisation		
At 28 April 2021	60,000	9,747
Provided during the year	20,000	10,416
At 27 April 2022	80,000	20,163
Net book value		
At 27 April 2022	20,000	317,175
At 27 April 2021	40,000	104,155

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.
Other intangible assets are being written off on a reducing balance basis over their estimated economic useful life.

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 28 April 2021	11,563
At 27 April 2022	11,563
Depreciation	
At 28 April 2021	11,104
Charge for the year	230
At 27 April 2022	11,334
Net book value	
At 27 April 2022	229
At 27 April 2021	459

5 Debtors

	2022	2021
	£	£

Trade debtors	12,440	12,440

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	5,556	-
Trade creditors	75,253	56,958
Taxation and social security costs	213,333	190,626
Other creditors	751,140	232,045
	1,045,282	479,629

7 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	42,646	50,000
Other creditors	61,629	75,722
	104,275	125,722

8 Other information

Are You Owed Money Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 4a, Edward Vii Quay

Navigation Way

Preston

Lancs

PR2 2YF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.