

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



A14 *A7CKVTUY* 18/08/2018 #174
COMPANIES HOUSE

1 Company details

Company number 0 8 9 8 7 5 6 1

Company name in full Absolute Building & Carpentry Limited

→ Filing in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Francesca

Surname Tackie

3 Liquidator's address

Building name/number Empress Business Centre

Street 380 Chester Road

Post town Manchester

County/Region

Postcode M 1 6 9 E A

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Richard Rappaport**

Company name **Mercury Corporate Recovery Solutions Ltd**

Address **Empress Business Centre
380 Chester Road**

Post town **Manchester**

County/Region

Postcode **M 1 6 9 E A**

Country

DX

Telephone **0161 848 0576**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

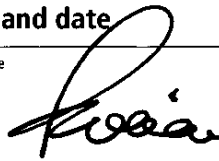
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 1

d 6

m 0

m 8

y 2

y 0

y 1

y 8

Liquidator's Final Account to Creditors and Members

**Absolute Building & Carpentry Limited
- In Liquidation**

14th June 2018

ABSOLUTE BUILDING & CARPENTRY LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Liquidator's Remuneration & Expenses
- 6** Conclusion

APPENDICES

- A** Receipts and Payments Account from 23rd May 2018 to 14th June 2018
Cumulative Receipts and Payments Account for Period from 23rd May 2017 to 14th June 2018
- B** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

ABSOLUTE BUILDING & CARPENTRY LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Francesca Tackie of Mercury Corporate Recovery Solutions Ltd, Empress Business Centre, 380 Chester Road, Manchester, M16 9EA, was appointed as Liquidator of Absolute Building & Carpentry Limited (the **Company**) on 23rd May 2017. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my 23rd May 2017 to 7th June 2018 (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found www.mercurycorporaterecovery.co.uk. If you are unable to view this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 17 Newearth Road, Walkden, Worsley, Manchester, M28 7UT.
- 1.4 The registered office of the Company was changed to c/o Mercury Corporate Recovery Solutions, Empress Business Centre, 380 Chester Road, Manchester, M16 9EA and its registered number is 08987561.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since my appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 23rd May 2018 together with information on the overall outcome of the liquidation.

As stated in Section 2.13 of the first progress report there are no matters outstanding on the case.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously. I have finalised my administration of the case with a view to its closure; which has included my preparing my final progress report.

Realisation of Assets

Insurance Claim

- 3.3 An investigation was undertaken in relation to the above. The outcome of my investigation was that a claim wouldn't be pursued due to no evidence being provided regarding forced entry into the Company's vehicle.

Director's Loan Account

Investigations were undertaken in relation to the above. The outcome from of my investigation was that no further action would be taken in relation to the loan account. This was because he is in debt personally and even if the position could be established to be overdrawn the prospect of a recovery would be unlikely due to his lack of assets.

ABSOLUTE BUILDING & CARPENTRY LIMITED - IN LIQUIDATION

Creditors (claims and distributions)

- 3.5 No work was conducted in relation to adjudicating creditors' claims as no dividend distribution was anticipated to be made. The reason for this is that no assets have been realised.

Investigations

- 3.6 Please see Sections 3.5 and 3.6 above regarding outcomes of investigatory work undertaken in this regard.
- 3.7 Some of the work I was required to undertake was to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 3.8 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted in accordance with statutory timescales and is confidential.
- 3.9 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

4 Outcome for Creditors

Unsecured Creditors

- 4.1 I received claims totalling £59,1116.67 from 7 creditors.

I can confirm that the realisations in the liquidation are insufficient to declare a dividend.

5 Liquidator's Remuneration & Expenses

The basis of the Liquidator's remuneration be a fixed fee of £7,500 plus VAT and 30% of any asset realisations.

- 5.1 I have not drawn any fees against the total set fee or percentage agreed above.
- 5.2 Attached as Appendix C is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>.

ABSOLUTE BUILDING & CARPENTRY LIMITED - IN LIQUIDATION

6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully

A handwritten signature in black ink, appearing to read 'F Tackie', written over the closing 'Yours faithfully'.

F Tackie
Liquidator

Enc.

ABSOLUTE BUILDING & CARPENTRY LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account from 23rd May 2018 to 14th June 2018

Cumulative Receipts and Payments Account for Period from 23rd May 2017 to 14th June 2018

Absolute Building & Carpentry Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 23/05/2018 To 14/06/2018 £	From 23/05/2017 To 14/06/2018 £
	ASSET REALISATIONS		
Uncertain	Insurance Claim	NIL	NIL
Uncertain	Director's Loan Account	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(41,587.30)	Trade & Expense Creditors	NIL	NIL
(4,722.00)	HMRC (PAYE)	NIL	NIL
(17,893.00)	HMRC (VAT)	NIL	NIL
(4,540.00)	HMRC (CT)	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(68,744.30)		NIL	NIL
	REPRESENTED BY		
			NIL



 Francesca Tackie
 Liquidator

ABSOLUTE BUILDING & CARPENTRY LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Director and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors or Professional Advisors in this case.

2 Liquidator's Expenses & Disbursements

- 2.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost £
Statutory advertising	210
Specific penalty bond	60
Category 2 disbursements charged by the firm:	30
Business mileage	

Summary of Liquidator's expenses

- 2.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 2.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 2.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.

ABSOLUTE BUILDING & CARPENTRY LIMITED (THE COMPANY) - IN LIQUIDATION

COMPANY NUMBER - 08987561

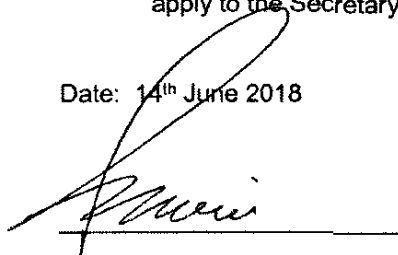
THE INSOLVENCY ACT 1986

Notice of Final Account under R6.28 of the Insolvency (England and Wales) Rules 2016

NOTICE IS HEREBY GIVEN to the Company's creditors that:

- 1 The Company's affairs are fully wound up.
- 2 Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Liquidator provide further information about her remuneration or expenses included within the final account.
- 3 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the final account, are excessive.
- 4 A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator by the end of the period of 8 weeks from the delivery of this notice. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined.
- 5 The Liquidator will vacate office under s171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies at the end of the above period. The notice delivered will state whether any creditor has objected to the Liquidator's release.
- 6 The Liquidator will be released under s173 of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to this, in which case the Liquidator will apply to the Secretary of State for her release in the alternative.

Date: 14th June 2018



Liquidator

Francesca Tackie, the Liquidator whose address is Empress Business Centre, 380 Chester Road, Manchester, M16 9EA may be contacted at this address or by telephone on 0161 848 0576 or via email at francesca.tackie@mercurycorporaterecovery.co.uk