

# Slocock Consulting Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2017

Alanbrookes Ltd  
PO Box 258  
Stroud  
Gloucestershire  
GL6 8WZ

# **Slocock Consulting Ltd**

## **Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Financial Statements	<u>6 to 10</u>

# **Sloccock Consulting Ltd**

## **Company Information**

**Directors** Mr Philip Anthony Sloccock  
Mrs Francesca Louise Sloccock

**Registered office** The Vineries  
East End  
Northleach  
Gloucestershire  
GL54 3EU

**Accountants** Alanbrookes Ltd  
PO Box 258  
Stroud  
Gloucestershire  
GL6 8WZ

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Slocock Consulting Ltd  
for the Year Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Slocock Consulting Ltd for the year ended 30 April 2017 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Slocock Consulting Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Slocock Consulting Ltd and state those matters that we have agreed to state to the Board of Directors of Slocock Consulting Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Slocock Consulting Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Slocock Consulting Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Slocock Consulting Ltd. You consider that Slocock Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Slocock Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Alanbrookes Ltd  
PO Box 258  
Stroud  
Gloucestershire  
GL6 8WZ

11 September 2017

## Slocock Consulting Ltd

(Registration number: 08987110)

### Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	15,610	24,212
<b>Current assets</b>			
Debtors	5	9,923	14,505
Cash at bank and in hand		24,726	3,764
		34,649	18,269
<b>Creditors: Amounts falling due within one year</b>	6	(48,923)	(32,885)
<b>Net current liabilities</b>		(14,274)	(14,616)
<b>Net assets</b>		1,336	9,596
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		1,334	9,594
<b>Total equity</b>		1,336	9,596

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 6 to 10 form an integral part of these financial statements.

**Slocock Consulting Ltd**

**(Registration number: 08987110)**

**Balance Sheet as at 30 April 2017**

Approved and authorised by the Board on 11 September 2017 and signed on its behalf by:

.....

Mr Philip Anthony Slocock

Director

The notes on pages 6 to 10 form an integral part of these financial statements.

# Slocock Consulting Ltd

## Statement of Changes in Equity for the Year Ended 30 April 2017

	Share capital £	Profit and loss account £	Total £
At 1 May 2016	2	9,594	9,596
Profit for the year	-	22,740	22,740
Total comprehensive income	-	22,740	22,740
Dividends	-	(31,000)	(31,000)
At 30 April 2017	2	1,334	1,336
	Share capital £	Profit and loss account £	Total £
At 1 May 2015	2	41,496	41,498
Profit for the year	-	30,098	30,098
Total comprehensive income	-	30,098	30,098
Dividends	-	(62,000)	(62,000)
At 30 April 2016	2	9,594	9,596

The notes on pages 6 to 10 form an integral part of these financial statements.

# **Sloccock Consulting Ltd**

## **Notes to the Financial Statements for the Year Ended 30 April 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

The Vineries  
East End  
Northleach  
Gloucestershire  
GL54 3EU  
UK

These financial statements were authorised for issue by the Board on 11 September 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	50% straight line
Fixtures and fittings	20% straight line
Office equipment	25% straight line



## **Slocock Consulting Ltd**

### **Notes to the Financial Statements for the Year Ended 30 April 2017**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **Slocock Consulting Ltd**

### **Notes to the Financial Statements for the Year Ended 30 April 2017**

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

# Slocock Consulting Ltd

## Notes to the Financial Statements for the Year Ended 30 April 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 May 2016	20,698	15,705	36,403
Additions	4,483	-	4,483
At 30 April 2017	25,181	15,705	40,886
<b>Depreciation</b>			
At 1 May 2016	4,338	7,853	12,191
Charge for the year	5,234	7,851	13,085
At 30 April 2017	9,572	15,704	25,276
<b>Carrying amount</b>			
At 30 April 2017	15,609	1	15,610
At 30 April 2016	16,360	7,852	24,212

### 5 Debtors

	2017 £	2016 £
Other debtors	9,923	14,505
Total current trade and other debtors	9,923	14,505

### 6 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		433	-
Taxation and social security		2,970	-
Corporation tax		7,796	1,471
Other creditors		37,724	31,414
		48,923	32,885

# **Sloccock Consulting Ltd**

## **Notes to the Financial Statements for the Year Ended 30 April 2017**

### **7 Dividends**

#### **Final dividends paid**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Final dividend of £15,500 (2016 - £31,000) per each Ordinary share	31,000	62,000

### **8 Transition to FRS 102**

FRS 102 1A has been adopted for the year commencing 1 May 2016. There have been no adjustments as a consequence of the adoption of FRS 102 1A.

Page 10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.