Registered Number: 08986864
England and Wales

BYFLEET NEWSAGENT LTD

Abridged Accounts

Period of accounts

Start date: 01 May 2019

End date: 30 April 2020

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BYFLEET NEWSAGENT LTD
Accountants' Report
For the year ended 30 April 2020

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 April 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

JK ACCOUNTANTS

30 April 2020

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JK ACCOUNTANTS

10 Woodbine Place, Wanstead, London

E11 2RH

29 April 2021

BYFLEET NEWSAGENT LTD
Statement of Financial Position
As at 30 April 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible fixed assets	2	9,072	10,673
		9,072	**10,673**
Current assets			
Stocks		3,700	5,000
Debtors: amounts falling due within one year		3,936	3,900
Debtors: amounts falling due after one year		6,935	6,000
Cash at bank and in hand		6,910	7,140
		21,481	**22,040**
Creditors: amount falling due within one year		(31,713)	(31,071)
Net current liabilities		**(10,232)**	**(9,031)**
Total assets less current liabilities		(1,160)	1,642
Creditors: amount falling due after more than one year		0	(7,005)
Net liabilities		**(1,160)**	**(5,363)**
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(1,161)	(5,364)
Shareholders funds		**(1,160)**	**(5,363)**

For the year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 29 April 2021 and were signed on its behalf by:

HARISH REDDY
Director

BYFLEET NEWSAGENT LTD
Notes to the Abridged Financial Statements
For the year ended 30 April 2020

General Information

BYFLEET NEWSAGENT LTD is a private company, limited by shares,registered in England and Wales,registration number 08986864,registration address 136 High Road, Byfleet, West Byfleet, Surrey, KT14 7RD

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.
The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15% Straight Line

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	**Total**
	£	**£**
At 01 May 2019	17,700	17,700
Additions	-	-
Disposals	-	-
At 30 April 2020	**17,700**	**17,700**
Depreciation		
At 01 May 2019	7,027	7,027
Charge for year	1,601	1,601
On disposals	-	-
At 30 April 2020	**8,628**	**8,628**
Net book values		
Closing balance as at 30 April 2020	**9,072**	**9,072**
Opening balance as at 01 May 2019	**10,673**	**10,673**

3. Share Capital

Authorised

1 Class A share of £1.00 each

Allotted, called up and fully paid	**2020**	**2019**
	£	**£**
1 Class A share of £1.00 each	1	1
	1	**1**

4. Average number of employees

Average number of employees during the year was 3 (2019 : 3).