

Unaudited Financial Statements
for the Year Ended 31 July 2021
for
The Cavendish Pub Limited

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for the year ended 31 July 2021**

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The Cavendish Pub Limited

**Company Information
for the year ended 31 July 2021**

DIRECTORS:

M G Secretan
R J Barnett

REGISTERED OFFICE:

1st Floor
Cromwell House
14 Fulwood Place
London
WC1V 6HZ

REGISTERED NUMBER:

08986805 (England and Wales)

ACCOUNTANTS:

Gorrie Whitson Limited
1st Floor, Cromwell House
14 Fulwood Place
London
WC1V 6HZ

The Cavendish Pub Limited (Registered number: 08986805)

**Balance Sheet
31 July 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Intangible assets	4		8,120		10,480
Tangible assets	5		<u>635,823</u>		<u>691,768</u>
			643,943		702,248
CURRENT ASSETS					
Stocks		24,355		20,033	
Debtors	6	23,389		49,373	
Cash in hand		<u>672</u>		<u>250</u>	
		48,416		69,656	
CREDITORS					
Amounts falling due within one year	7	<u>768,453</u>		<u>864,921</u>	
NET CURRENT LIABILITIES			<u>(720,037)</u>		<u>(795,265)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(76,094)		(93,017)
CREDITORS					
Amounts falling due after more than one year	8		<u>39,750</u>		<u>-</u>
NET LIABILITIES			<u>(115,844)</u>		<u>(93,017)</u>
CAPITAL AND RESERVES					
Called up share capital			11,110		11,110
Share premium			1,223,890		1,223,890
Retained earnings			<u>(1,350,844)</u>		<u>(1,328,017)</u>
			<u>(115,844)</u>		<u>(93,017)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Cavendish Pub Limited (Registered number: 08986805)

Balance Sheet - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2022 and were signed on its behalf by:

R J Barnett - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 July 2021**

1. STATUTORY INFORMATION

The Cavendish Pub Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Covid-19 pandemic has been ongoing during the year-ended 31 July 2021, which ultimately still has an effect on the financial position of the company.

The Directors have been revising forecasts in light of this and in addition, the Company has reduced the impact of the pandemic by utilising the Government grants through the Coronavirus Job Retention Scheme and Retail, Hospitality and Leisure fund and also had bank funding.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the term of the lease
Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31 July 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2020 - 17) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 August 2020 and 31 July 2021	<u>23,593</u>
AMORTISATION	
At 1 August 2020	13,113
Charge for year	<u>2,360</u>
At 31 July 2021	<u>15,473</u>
NET BOOK VALUE	
At 31 July 2021	<u>8,120</u>
At 31 July 2020	<u>10,480</u>

Notes to the Financial Statements - continued
for the year ended 31 July 2021

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2020	924,235	143,679	1,067,914
Additions	5,950	12,274	18,224
At 31 July 2021	<u>930,185</u>	<u>155,953</u>	<u>1,086,138</u>
DEPRECIATION			
At 1 August 2020	287,349	88,797	376,146
Charge for year	57,341	16,828	74,169
At 31 July 2021	<u>344,690</u>	<u>105,625</u>	<u>450,315</u>
NET BOOK VALUE			
At 31 July 2021	<u>585,495</u>	<u>50,328</u>	<u>635,823</u>
At 31 July 2020	<u>636,886</u>	<u>54,882</u>	<u>691,768</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Trade debtors	-	26,417
Other debtors	<u>23,389</u>	<u>22,956</u>
	<u>23,389</u>	<u>49,373</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Bank loans and overdrafts	8,093	16,878
Trade creditors	176,159	114,506
Taxation and social security	25,319	11,383
Other creditors	<u>558,882</u>	<u>722,154</u>
	<u>768,453</u>	<u>864,921</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.21 £	31.7.20 £
Bank loans	<u>39,750</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

The company directors maintain a loan account with the company. At 31 July 2021 the balance due to them included in other creditors was £467,345 (31 July 2020 was £632,506)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.