

Registered number: 08986653

**BRITISH EAST ASIAN COUNCIL
ABBREVIATED ACCOUNTS**

30 APRIL 2016

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BRITISH EAST ASIAN COUNCIL

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BRITISH EAST ASIAN COUNCIL

COMPANY INFORMATION

Director	R Dennis CBE
Registered number	08986653
Registered office	16 Great Queen Street Covent Garden London WC2B 5AH
Accountants	Blick Rothenberg Limited 16 Great Queen Street Covent Garden London WC2B 5AH

BRITISH EAST ASIAN COUNCIL

REGISTERED NUMBER: 08986653

**ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016**

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		529,634		-
Current assets					
Debtors: amounts falling due after more than one year	3	274,622		-	
Debtors: amounts falling due within one year	3	177,207		-	
Cash at bank		543,250		-	
			<u>995,079</u>		
Creditors: amounts falling due within one year			<u>(86,767)</u>		
Net current assets			908,312		-
Total assets less current liabilities			<u>1,437,946</u>		
Creditors: amounts falling due after more than one year			<u>(1,700,000)</u>		
Net liabilities			<u>(262,054)</u>		
Capital and reserves					
Profit and loss account			<u>(262,054)</u>		
			<u>(262,054)</u>		

BRITISH EAST ASIAN COUNCIL

ABBREVIATED BALANCE SHEET (continued) AS AT 30 APRIL 2016

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director:



R Dennis CBE
Director

Date: 5.12.2016

The notes on pages 4 to 5 form part of these financial statements.

BRITISH EAST ASIAN COUNCIL

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

At 30 April 2016 the company had net liabilities of £262,054. the company continues to trade with the support of its member who has confirmed that such support will be forthcoming for the foreseeable future, being a period of not less than twelve months from the date that these financial statements are approved. Consequently the going concern basis remains appropriate.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short term leasehold improvements	-	5 years straight line basis
Fixtures and fittings	-	5 years straight line basis
Computer equipment	-	3 years straight line basis

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BRITISH EAST ASIAN COUNCIL

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

2. Tangible fixed assets

	£
Cost	
Additions	532,538
At 30 April 2016	<u>532,538</u>
Depreciation	
At 1 May 2015	-
Charge for the year	2,904
At 30 April 2016	<u>2,904</u>
Net book value	
At 30 April 2016	<u><u>529,634</u></u>

3. Debtors

Debtors include £274,622 (2015 - £NIL) falling due after more than one year.

4. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation in the period they are a member or within twelve months of ceasing to be a member.